

STOXX® Europe 600 Index Family on Eurex Exchange

STOXX® Europe 600 is a leading index and a unique barometer of Pan-European market sentiment, and subsequent sectors.

STOXX® Europe 600 represents 18 developed European markets (as classified by STOXX®), clustered into 19 super sectors (as classified by ICB), covering about 90% of the highly capitalized EUR 8,000 billion market.

It is designed as the “parent” benchmark from which, based on its risk-return and industry characteristics, a series of investable indexes are derived. Subsets of tradeable indexes classified by region, size, sectors consistently add up to the broader STOXX® Europe 600 benchmark.

Size indexes are fixed component indexes that divide their benchmark, STOXX® Europe 600 and the EURO STOXX®, into large, mid and small capitalization companies of the European and Eurozone region, respectively.

Sector indexes reflect the exposure to European and Eurozone companies in each of the 19 sectors in terms of free-float market capitalization. They serve as an underlying for Eurex Exchange’s sector index futures and options since 2001, with among others, the extremely liquid derivatives (including weekly options) on the EURO STOXX® Banks Index.

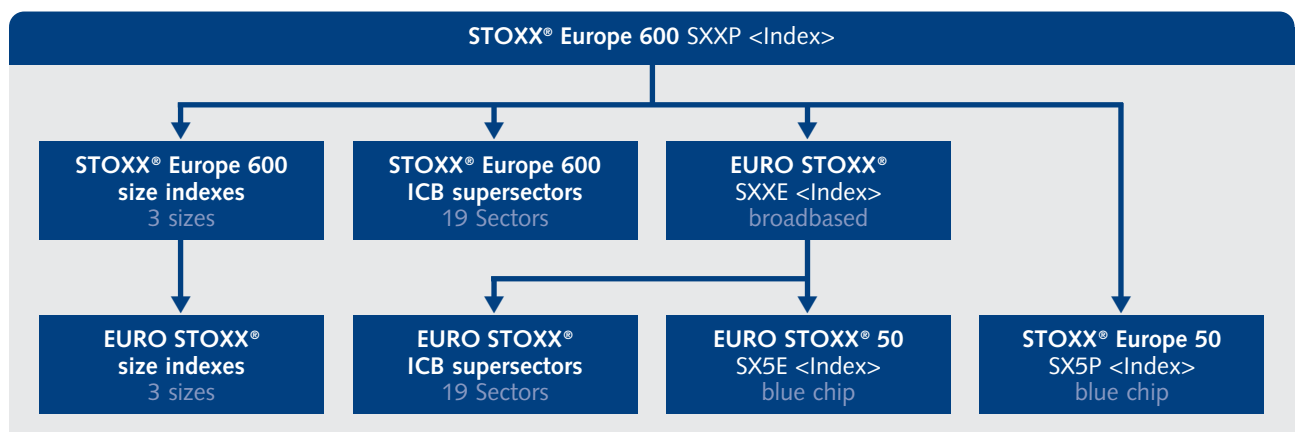
Futures and options on the STOXX® 600 are exchange-traded and centrally cleared, providing independent mark-to-market valuation and robust liquidity.

Comprehensive offering

Eurex offers the entire STOXX® index family (Eurozone & Pan-European), blue chip and broad based, small-, mid- & large caps, sectors as well as dividend-weighted. The STOXX® Europe 600 market cap is over EUR 7,000 bn and the index

covers about 90% of the European total free-float market capitalization. Trading futures and options on this index family is proving increasingly popular with investors looking for a benchmark with a broader European representation.

STOXX® Europe index family



Unparalleled liquidity

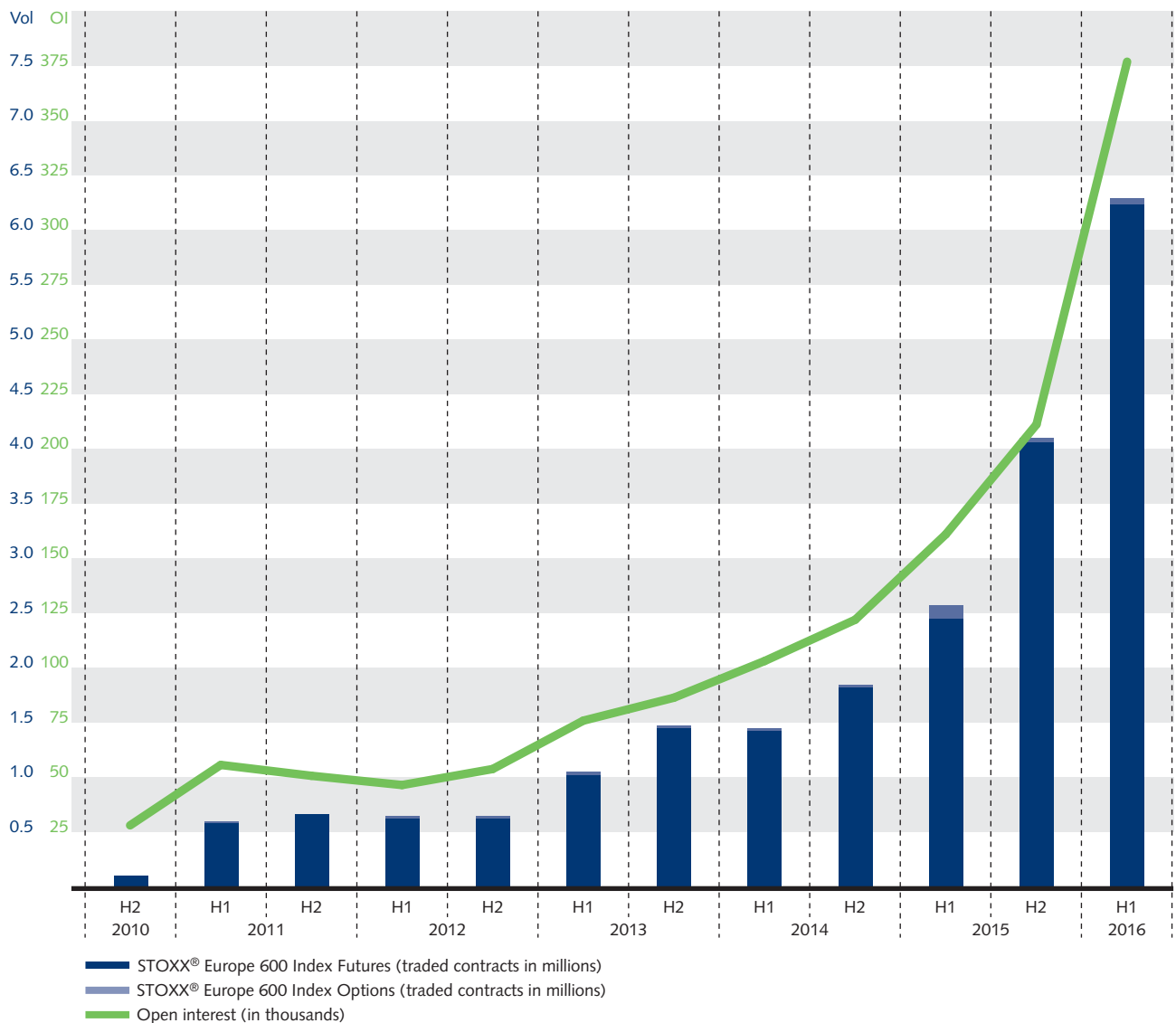
Over 6.8 million derivatives traded in the first half of 2016, ADV (year-on-year) grew by 148% to 48,000 contracts and open interest (over 350,000 contracts) more than doubled versus June 2015.

With an ADV of nearly 50,000 contracts and a bid-offer spread of just 1–2 ticks, STOXX® Europe 600 is by far the most liquid broad developed European benchmark. Trading costs in SXXP futures went down considerably since 2015, and are currently supported by 10 Market Makers. STOXX® Europe 600 and all the broad based & size index futures are approved by the CFTC ensuring increasing flow from U.S. members.

Trading benefits at a glance

- Gain exposure to broader Europe
- High on-screen liquidity
- Comprehensive offering
- Available in the U.S.
- Margin saving
- Trade Entry Services & Trade at Index Close
- On-screen options, strategies & Flexible Contracts

STOXX® Europe 600 Index Derivatives – traded contracts and open interest



Eurex Trade Entry Services

Eurex Trade Entry Services (TES) enable trading participants to enter off-book transactions in the Eurex system. With these services clients can benefit from the advantages offered by listed derivatives for bilaterally agreed trades, as well as the advantages of standardized clearing and settlement through Eurex Clearing. TES is facilitated by all major brokers at a minimum size of only 100 contracts (only 10 when trading at Index Close via EFPI).

To facilitate basis trading, the Exchange for Physicals (EFP) and Exchange for Swap (EFS) facilities allow for simultaneous purchase (sale) of futures along with the sale (purchase) of the underlying equity indexes.

Vola Trade Functionality allows participants to enter delta-neutral strategies trades with an integrated hedge in the underlying, options on STOXX® against futures on STOXX®. This facility provides straight-through processing for all legs of a volatility strategy including the underlying.

TES provides additional enhanced trade types for wholesale business such as block trading, flexible contract terms and multilateral trade registration.

Eurex Clearing

Eurex Clearing is one of the leading central counterparties globally, and assures the safety and integrity of markets while offering innovation in risk management, clearing technology and client asset protection.

Eurex Clearing provides fully automated, straight-through post-trade services for derivatives, equities, bonds and secured funding and financing, as well as industry-leading risk management technologies.

Key benefits of Eurex Clearing:

- Innovation in risk management
- Capital efficiencies
- Margin efficiencies
- Default Management
- Client Asset Protection
- Cross margining

Eurex Clearing Prisma

Eurex Clearing Prisma, our portfolio-based margining approach, offers numerous benefits:

- Greater accuracy and capital efficiency: cross-product scenarios facilitate a consistent method to account for portfolio correlation, diversification and margin reduction
- Robustness: methodology to enable stable margin requirements
- Reliable framework: consistent risk and default management process for listed and OTC products

Product specifications

	Broadbased and size index futures	Broadbased and size index options
Contract value	EUR 50 per index point	
Contract	Up to 9 months (3 quarterly maturities)	Up to 5 years
Minimum price change	0.1 index points	
Tick value	5	
Settlement	Cash settlement	
Final settlement price	Based on the average of the respective index value calculated between 11:50 and 12:00 CET.	
Final settlement day	Third Friday of the maturity/expiration month. Close of trading in the maturing futures/expiring option series is at 12:00 CET.	
Last trading day	Third Friday of the maturity/expiration month	
Continuous trading	08:00–22:00 CET	09:00–17:30 CET
Eurex Trade Entry Services (TES)	08:00–22:00 CET	09:00–19:00 CET
Flexible Contracts	Available	
Minimum Block Trade size	100 contracts	

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