

# The Eurex Trader Development Program for Asia, Middle East and Africa: financial incentives for new proprietary business

Whether you are a proprietary trader interested in exploring new products, or a broker or GCM that gives proprietary trading firms access to Eurex markets, we feel that the Eurex Trader Development Program will be of interest for you. This exciting program is an incentive package specially designed to encourage traders who have not traded on Eurex before to take Eurex products for a one-year test drive.

## What is the Eurex Trader Development Program?

The Eurex Trader Development Program provides incentives on a per-trader basis for proprietary trading business only. Depending on total monthly turnover, program participants may qualify for a fee rebate on up to 25,000 contracts.

## What is the purpose of the program?

The program is designed to encourage traders to familiarize themselves with Eurex products like EURO STOXX 50® Index Futures, among others. For example, EURO STOXX 50® Index Futures, the leading European index futures, with daily volumes of almost 1.9 million contracts. By reducing barriers to entry, we make a compelling argument for traders to expand their trading portfolios.

## Who might be interested in the program?

The program is interesting for new traders with a total monthly volume of over 700 contracts. Those who are active in similar products at other exchanges are a special focus.

## Who qualifies for the Eurex Trader Development Program?

- Discretionary traders.
- Electronic execution (no voice execution).
- Orders can be entered via any compatible trading platform. Over 60 ISVs currently support Eurex.

Participants cannot already be or have been registered as a Eurex trader. This program is not applicable for algorithmic trading.

## If the program is for proprietary business only, how can brokers be involved?

Brokers that offer trading participants the ability to self direct proprietary orders are eligible to connect end users.

## Does it cost anything to join the program?

There is no cost to participate.

## How do participants receive their rebates and from whom?

Rebates are credited to the clearing firm. The clearing firm then credits the customer. If you do not reach the volume thresholds in any month, then no rebates are awarded.

## How does the application process work?

- Administrative work is very light.
- Ask your broker, who will have to sign a few forms. Please note that your broker must be a Eurex Member in order to participate.
- Each trader must fill out a one-page application and provide his/her signature.

## How much are the rebates?

A trader will receive a rebate of 25,000 contracts per month if he or she reaches a minimum of 700 contracts over the course of a given month.

Sample Eurex contract fees (please note that Eurex does not charge different fees for members versus non-members).

Contract	Fee (EUR)
DAX® Futures (per side)	0.50
EURO STOXX 50® Index Futures (per side)	0.30
Fixed Income Futures (per side)	0.20

### What happens to program participants after a year?

Participants are only eligible to receive rebates for one year from when they are accepted into the program. After a year, we encourage participants to remain active in Eurex products.

### How can I learn more about Eurex products?

Eurex offers a wide range of educational initiatives including in-person seminars, on-demand webinars and information material. Please contact your local Eurex representative to learn more.

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### For further information please contact your local sales representative

Reny Morsch T +44-20-78 62-72 24  
reny.morsch@eurexchange.com

Matthew Scharpf T +1-312-544-10 86  
matthew.scharpf@eurexchange.com

Piyapan Kruemai T +65-65 97-30 61  
piyapan.kruemai@eurexchange.com

Jan Thorwirth T +852-25 30-78 07  
eurex.hongkong@eurexchange.com

[www.eurexchange.com](http://www.eurexchange.com) > Trading >  
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