

# **T7 Release 7.0**

Derivatives and Cash Market

## **Known Limitations**

Simulation

Version	2.0
Date	12.10.2018

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## 1. Known Limitations

The purpose of this document is to list the most important known limitations for T7 Release 7.0, which may affect participants.

The known limitations are organized by category. If an issue is listed here, Deutsche Börse Group is aware of it and is currently working to fix it. The document will be updated at regular intervals when existing issues have been fixed or if new limitations have been detected.

### 1.1 Functionality availability restrictions in T7 Release 7.0

The following functionality will not be available for the start of T7 7.0 Simulation

#	Affected Market	Functionality	Comment / Workaround
1	Eurex	TES	TES Entry is possible with a decimal trade quantity, which should not be the case for derivatives instruments
2	Eurex	TESUpload	Pre Trade Risk limits show wrong values in PendingBuy and PendingSell trades
3	Eurex	Pre Trade Risk	<ul style="list-style-type: none"> <li>While setting risk limits, mandatory fields are not correctly shown</li> <li><del>Some fields in pre trade limit inquiry e.g. netPosition, openBuy, openSell are not shown</del></li> <li>Pre Trade limits set for TES gets deleted after EOD processing</li> </ul>
4	Xetra	TES	<ul style="list-style-type: none"> <li><del>Trade Value calculation is incorrect</del></li> <li>Wrong Approver details in ApproveBroadcast when TES side is auto approve</li> <li>Trading capacity is not validated during TES Auto Approval</li> </ul>
5	<del>Eurex</del>	CLIP	<del>Eurex improve: New fields are not contained in web extracts</del>
6	Eurex	EnLight	<ul style="list-style-type: none"> <li>It is not possible to create EnLight request for Complex Instrument via GUI. Please refer to chapter 1.3.</li> <li>Currently user entitlements are not validated for underlying of option volatility strategy</li> <li>After reopening Eurex EnLight Request Details window for option volatility strategy with underlying marked for negotiation, the underlying delta disappears</li> </ul>

## 1.2 General functionality restrictions in T7 Release 7.0

The following table provides a general overview of the current functionality restrictions within the T7 Release 7.0 software.

#	Affected Market	Functionality	Comment / Workaround
1	Eurex	TES	A TES vola trade is not possible if products are on different partitions
2	Eurex	EnLight	It is not possible to create EnLight requests for Complex Instrument via GUI. Please refer to chapter 1.3.
3	Eurex	GUI	The Market Maker Protection Window will be available at a later point in time. The availability will be announced with a further documentation update.
4	Eurex	GUI	PreTrade Risk Limits Window will be available at a later point in time. The feature availability will be announced with a further documentation update. Please refer to chapter 1.1 and 1.3.
5	Eurex + Xetra	Reports	Some delivery restrictions. Please refer to chapter 1.8
6	Xetra	MDD	After Auction price without turnover, only exchange last price is updated in EOBI snapshot

### 1.3 T7 Trader GUI (General)

#	Affected Market	Known Limitation	Comment / Workaround
1	Xetra + Eurex	What' New Panel	The "What's New" Window is currently not available
2	Xetra + Eurex	User Setting	GUI User Settings will not be properly ported after R7.0
3	Xetra	TES Migration	<ul style="list-style-type: none"> <li>- A TES Commencement Time is not possible between 00:00 -01:59 via GUI</li> <li>- The TES upload functionality does not work.</li> <li>- In certain cases, while invoking TES trade of type LIS (cash market) in from TES View, TES type is incorrectly pre filled (OTC).</li> <li>- Backoffice Trades view is not filled properly</li> </ul>
4	Xetra	Order Entry	<p><del>It is not possible to enter an order via market overview by clicking on bid/ask when multiple instruments are grouped under one product. Also it is not possible to modify an order.</del></p> <p><b>Workaround:</b> Enter instrument mnemonic manually in the order instrument field</p>
5	Eurex	CLIP	<p>Eurex Improve:</p> <ul style="list-style-type: none"> <li>- Market Window latest announcement is not highlighted</li> <li>- In rare cases, not all the contracts are shown in Order Entry Window. <b>Workaround:</b> press reset and try again.</li> </ul>
6	Eurex	Pre Trade Limit	<ul style="list-style-type: none"> <li>- The Pre Trade Limit Inquiry does not work</li> <li>- Import for Pre Trade limits is not possible</li> </ul>
7	Eurex	EnLight	<ul style="list-style-type: none"> <li>- CustomIndex field is not filled with UnderlyingPrice</li> <li>- Inquiry of contract in Market Overview sometimes shows internal error even though the inquiry is successful.</li> </ul>
8	Eurex	TES	<ul style="list-style-type: none"> <li>- TES vola trade results into incorrect option qty.</li> </ul>
9	Xetra	Order Modification	<ul style="list-style-type: none"> <li>- Modify Orders from Orders view dos not populate instrument correctly for 1:N products. Instead of Instrument, the product mnemonic is populated.</li> </ul>

### 1.4 T7 Admin GUI (General)

#	Affected Market	Known Limitation	Comment / Workaround
1	Xetra + Eurex	What' New Panel	The "What's New" Window is currently not available
2	Xetra + Eurex	User Setting	GUI User Settings will not be properly ported after R7.0
3	Eurex	EnLight	The EnLight Compliance Parameter tab is not available
4	Eurex	Pre Trade Limit	It is not possible to view Pre Trade Risk limits

## 1.5 T7 Clearer GUI (General)

#	Affected Market	Known Limitation	Comment Workaround
1	Eurex + T7 FX	The Clearer GUI will be available from 4 October 2018 Onwards - It is not possible to set Zero limit	

## 1.6 T7 FIX Gateway

#	Affected Market	Known Limitation	Comment Workaround

## 1.7 T7 Enhanced Trading Interface (ETI)

#	Affected Market	Known Limitation	Comment / Workaround
1	Eurex	TES Trade Broadcast	<ul style="list-style-type: none"> <li>- OrderAttributeRiskReduction is not filled in TES Trade Broadcast</li> <li>- When Broker modifies TES trade, counterparties receive incorrect TransactionType (TES Enter instead of TES Modify) in TES broadcast</li> <li>- The TES Broadcast for TES Trade Modification has wrong value for TradeReportType (Alleged_New instead of Alleged_No_Was)</li> </ul>
2	Xetra	XTI BWC-mode	<ul style="list-style-type: none"> <li>- Field Freetext4 is empty in TradeBroadcast in BWC mode</li> <li>- Iceberg Order Modification response message does not fill display quantity in BWC mode</li> <li>- Order modification does not work in BWC mode.</li> </ul>

## 1.8 T7 Market and Reference Data Interfaces

#	Affected Market	Interface	Known Limitation	Comment / Workaround
1	Eurex + Xetra	RDI	Coupon Payment Dates	Previous and next coupon payment dates are not populated
2	Eurex + Xetra	RDI	Security Type	The RDI Fast Template contains unnecessary valid values (WAR, COV,NOTE, REV, TNOTE, FLOAT, STRIP, ZERO) for SecurityType (167)

## 1.9 Reports and Files

#	Affected Market	Report / File	Known Limitation	Comment / / Workaround
	Eurex + Xetra	Modified and new Reports will be provided at a later point in time during the simulation	With simulation start, T7 will only provide unmodified reports (no change in structure, no change in any field)	<p>Following reports will be available in Simulation from beginning:</p> <p>CB050, CB080,</p> <p>RA001, RA002, RA003, RA004, RA005, RA006, RA007, RA008, RA009, RA010,</p> <p>RD110, RD120, RD130, RD135 RD140, RD145, RD155 , RD160</p> <p>TA113, TA114, TA116</p> <p>TD940, TD941, TD942, TD943, TD944, TD945, TD946, TD947, TD948, TD949, TD954, TD955, TD956, TD957, TD959, TD982, TD983</p> <p>TE570,TE930</p> <p>TL001 TR161,</p> <p>TR162, TR163, TR902,TR960</p> <p>TT133, TT135</p>

## 1.10 T7 Market Signals

#	Affected Market	Known Limitation	Comment Workaround



## 2. Change log

The document contains the following changes compared to the previous versions.

No	Date	Chapter	Change
1.0	20.09.2018	All	Initial version
2.0	12.10.2018	1.1	Fixes for Point 2 "Pre-Trade Risk", point 3 "TES functionality" and point 4 has been solved
		1.3	Point 4 has been solved & point 9 has been added
		1.5	The Clearer GUI is now available