

Eurex Circular 019/19

Shortening of post-trading phase for products traded until 22:00 CET

In order to optimise the overnight processing, Eurex Exchange has decided to shorten the post-trading period and the off-book post-trading period for all products, which are traded until 22:00 CET, to ten minutes with effect from 25 February 2019.

At the same time, the off-book trading period for Single Stock Futures with the Group IDs BR01, CA01, US01 and US02 will be cut at 22:00 CET. Post-trading and off-book post-trading for these products will terminate at 22.10 CET as well.

Clearing services and the service hours of the clearing system C7 will not be affected by the modification of the post-trading periods, i.e. clearing services will remain available until 22:30 CET.

Attachment:

Updated sections of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland

 **High priority**

Date: 18 February 2019

Recipients:

All Trading Participants of Eurex Deutschland and Vendors

Authorized by:

Randolf Roth

Target groups:

- Front Office/Trading
- Middle + Back Office
- IT/System Administration

Contact:

Your Key Account Manager Trading

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

Annex C in relation to Contract Specifications:

Trading Hours for Futures Contracts

In deviation to the trading hours specified in Annex C, trades in Additional Contract Versions may only be entered via the Eurex T7 Entry Service until 7:30 p.m. The Off-book Post-Trading Period for Additional Contract Versions ends at 7:45 p.m.

Clearing Hours

The clearing hours of a product start at the beginning of the Pre-Trading Period and generally end at the end of the Post-Trading Period. In deviation from such provision, the clearing hours of all products which are continuously traded until 22:00 end at 22:30.

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Fixed Income Futures Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	Notification Until
CONF Futures	CONF	07:30-08:30	08:30-17:00	22: 10 30 *	08:30-17:00	17:15	12:30	20:00
Euro Bobl Futures	FGBM	01:00-01:10 CET 02:00-02:10 CEST	01:10-22:00 CET 02:10-22:00 CEST	22: 10 30 *	01:15-22:00 CET 02:15-22:00 CEST	22: 10 45	12:30	20:00
Euro BTP Futures	FBTP	07:30-08:00	08:00-19:00	22: 10 30 *	08:00-19:00	19:15	12:30	20:00
Euro Bund Futures	FGBL	01:00-01:10 CET	01:10-22:00 CET	22: 10 30 *	01:15-22:00 CET	22: 10 45	12:30	20:00

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	Notification Until
		02:00-02:10 CEST	02:10-22:00 CEST		02:15-22:00 CEST			
Euro Buxl® Futures	FGBX	01:00-01:10 CET 02:00-02:10 CEST	01:10-22:00 CET 02:10-22:00 CEST	22:10 30 *	01:15-22:00 CET 02:15-22:00 CEST	22:10 45	12:30	20:00
Euro OAT Futures	FOAT	07:30-08:00	08:00-19:00	22:10 30 *	08:00-19:00	19:15	12:30	20:00
Euro Schatz Futures	FGBS	01:00-01:10 CET 02:00-02:10 CEST	01:10-22:00 CET 02:10-22:00 CEST	22:10 30 *	01:15-22:00 CET 02:15-22:00 CEST	22:10 45	12:30	20:00
Mid-Term Euro OAT Futures	FOAM	07:30-08:00	08:00-19:00	22:10 30 *	08:00-19:00	19:15	12:30	20:00
Mid-Term Euro BTP Futures	FBTM	07:30-08:00	08:00-19:00	22:10 30 *	08:00-19:00	19:15	12:30	20:00
Short-Term Euro BTP Futures	FBTS	07:30-08:00	08:00-19:00	22:10 30 *	08:00-19:00	19:15	12:30	20:00
Euro Bono Futures	FBON	07:30-08:00	08:00-19:00	22:10 30 *	08:00-19:00	19:15	12:30	20:00

* On each last trading day, the Post Trading Full-Period starts at 12.30 and ends at 20:00.
All times CET

Interest Rate Swap Futures Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day
							Trading Until
Interest Rate Swap Futures Contracts on interest rate swaps with terms of 2, 5, 10 or 30 years	FSWS FSWM FSWL FSWX	07:59-08:30	08:30-19:00	22:10 30 *	08:30-19:00**	19:15	12:15

* On each last trading day, the Post Trading Full-Period starts at 12:15 and ends at 20:00.

** On each last trading day, the entry of Off-book trades ends at 12:15.

All times CET

LDX IRS CMF

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading Until	Notification Until
LDX IRS CMF on swaps rates with tenors of 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29 and 30 years	GE02 GE03 GE04 GE05 GE06 GE07 GE08 GE09 GE10 GE11 GE12 GE13 GE14 GE15 GE16 GE17 GE18 GE19 GE20 GE21 GE22 GE23 GE24 GE25 GE26 GE27 GE28 GE29 GE30	07:20-07:30	07:30-18:15	22:10 30	07:30-18:15	18:30	n/a	n/a

All times CET

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Index Futures Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day
							Trading Until
ATX® five Index Futures	FATF	07:30-07:50	07:50-22:00	22:10 30	08:00-22:00	22:10 45	12:00
ATX® Index Futures	FATX	07:30-07:50	07:50-22:00	22:10 30	08:00-22:00	22:10 45	12:00

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day
							Trading Until
CECE® Index Futures	FCEE	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	17:10
DAX® Index Futures	FDAX	01:00-01:10 CET 02:00-02:10 CEST	01:10-22:00 CET 02:10-22:00 CEST	22:1030	01:15-22:00 CET 02:15-22:00 CEST	22:1045	13:00
DivDAX® Index Futures	FDIV	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	13:00
EURO STOXX 50® ex Financials Index Futures	FEXF	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	12:00
EURO STOXX 50® Index Futures	FESX	01:00-01:10 CET 02:00-02:10 CEST	01:10-22:00 CET 02:10-22:00 CEST	22:1030	01:15-22:00 CET 02:15-22:00 CEST	22:1045	12:00
EURO STOXX 50® Index Futures	FESQ	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	12:00
EURO STOXX® Index Futures	FXXE	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	12:00
EURO STOXX® Large Index Futures	FLCE	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	12:00
EURO STOXX® Mid Index Futures	LMCE	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	12:00
EURO STOXX® Sector Index Futures		07:30-07:50	07:50-22:00	22:1030	08:05-22:00	22:1045	12:00
EURO STOXX® Select Dividend 30 Index Futures	FEDV	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	12:00
EURO STOXX® Small Index Futures	FSCE	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	12:00
iSTOXX® Europe Low Risk Factor Index Futures	FXFR	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	12:00
iSTOXX® Europe Momentum Factor Index Futures	FXFM	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	12:00
iSTOXX® Europe Quality Factor Index Futures	FXFQ	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	12:00
iSTOXX® Europe Size Factor Index Futures	FXFS	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	12:00
iSTOXX® Europe Value Factor Index Futures	FXFV	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	12:00
iSTOXX® Europe Carry Factor Index Futures	FXFC	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	12:00
MDAX®-Index Futures	F2MX	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	13:05

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day
							Trading Until
Mini-DAX® Index Futures	FDXM	01:00-01:10 CET 02:00-02:10 CEST	01:10-22:00 CET 02:10-22:00 CEST	22:1030	01:15-22:00 CET 02:15-22:00 CEST	22:1045	13:00
MSCI Index Futures		01:00-01:10 CET 02:00-02:10 CEST	01:10-22:00 CET 02:10-22:00 CEST	22:1030	01:15-22:00 CET 02:15-22:00 CEST	22:1045	22:00
OMXH25 Index Futures	FFOX	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	17:30
RDX® EUR Index Futures	FRDE	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	17:30
RDX® USD Index Futures	FRDX	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	17:30
SLI® – Swiss Leader Index Futures	FSLI	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	09:00
SMI® Index Futures	FSMI	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	09:00
SMIM® Index Futures	FSMM	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	09:00
STOXX® Europe 50 Index Futures	FSTX	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	12:00
STOXX® Europe 600 Index Futures	FXXP	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	12:00
STOXX® Europe 600 Sector Index Futures		07:30-07:50	07:50-22:00	22:1030	08:05-22:00	22:1045	12:00
STOXX® Europe Large 200 Index Futures	FLCP	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	12:00
STOXX® Europe Mid 200 Index Futures	FMCP	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	12:00
STOXX® Europe Small 200 Index Futures	FSCP	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	12:00
STOXX® Global Select Dividend 100 Index	FGDV	07:30-07:50	07:50-22:00	22:1030	08:00-22:00	22:1045	22:00
TA-35 Index Futures	FT25	08:00-08:30	08:30-22:00	22:1030	08:30-22:00	22:1045	22:00

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day
							Trading Until
TecDAX® Index Futures	FTDX	07:30-07:50	07:50-22:00	22:10 30	08:00-22:00	22:10 45	13:00
Index Total Return- Futures on the EURO STOXX 50® Index	TESX	07:30-07:50	07:50-17:25	17:25 - 22:10 30	08:00-22:00 Trade At Index Close (TAIC) 08:00-18:00	22:10 30	17:30
Variance-Futures on the EURO STOXX 50® Index	EVAR	07:30-08:50	09:00-17:30	18:30 - 22:00	09:00-21:00	21:15	17:30

* During daylight savings time in Germany (CEST), trading in Germany on the last trading day ends at 12:00 CET.
All times CET

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Volatility Index Futures Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day
							Trading Until
VSTOXX® Futures	FVS	07:30-07:50	07:50-22:00	22:00-22:10 30	08:00-22:00	22:10 45	12:00

All times CET

Individual Equity Futures

Group ID pursuant to Annex A	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day
						Trading Until
AT01 BE01 CH01 IE01 NO01 PT01 SE01	07:30-08:53	08:53-17:45	19:33	08:58-19:33	19:48	17:45
DE01 ES01 ES02 FI01 FR01 IT01 NL01	07:30-08:55	08:55-17:45	19:35	09:00-19:35	19:50	17:45
GB01	07:30-08:56	08:56-17:45	19:36	09:01-19:36	19:51	17:45

Group ID pursuant to Annex A	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day
						Trading Until
PL01						
RU01	07:30-08:56	08:56-17:45	19:36	09:01-19:36	19:51	17:45
BR01 CA01 US01 US02	07:30-08:56	08:56-22:00	22:1030	09:01-22:0030	22:1032	15:30 (Expiry month March: 14:30)*

* On the last trading day, the Post Trading Full-Period starts at 15:30 (Expiry month March: 14:30) and ends at 22:30
All times CET

Index Dividend Futures Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period Until	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day
							Trading Until
DAX® Kursindex Index Dividend Futures	FDXD	07:30-08:30	08:30-18:30	20:30	08:30-19:00	19:15	12:00
DivDAX® Index Dividend Futures	FDVD	07:30-08:30	08:30-18:30	20:30	08:30-19:00	19:15	12:00
EURO STOXX 50® Index Dividend Futures	FEXD	07:30-08:30	08:30-22:00	22:1030	08:30-22:00	22:1045	12:00
EURO STOXX® Select Dividend 30 Index Dividend Futures	FD3D	07:30-08:30	08:30-18:30	20:30	08:30-19:00	19:15	12:00
EURO STOXX® Sector Index Dividend Futures		07:30-08:30	08:30-17:30	20:30	08:30-19:00	19:15	12:00
SMI® Index Dividend Futures	FSMD	07:30-08:30	08:30-17:27	20:30	08:30-19:00	19:15	09:00
STOXX® Europe 600 Sector Index Dividend Futures		07:30-08:30	08:30-17:30	20:30	08:30-19:00	19:15	12:00

All times CET

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