

Chapter II: Special Provisions for Clearing of Interest Rate Derivative Transactions

FCM Regulations of Eurex Clearing AG

As of 19.06.2019

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THE FCM REGULATIONS WILL BE AMENDED.

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED,

DELETIONS ARE CROSSED OUT.

[...]

Part 2 Clearing of Interest Rate Derivative Transactions

2.1 General Provisions

[...]

2.1.5 Novation Criteria and Process Regarding Interest Rate Derivative Transactions

[...]

2.1.5.2 Documentation of Original Swap Transactions

- (1) In the Trade Record, one of the following master agreements may be specified as the contractual basis of an Original Swap Transaction:

(~~ai~~) the 1992 ISDA Master Agreement or the 2002 ISDA Master Agreement,

(ii) the 2017 ISDA/FIA Cleared Derivatives Execution Agreement,

(~~b(iii)~~)— the German Master Agreement for Financial Derivatives Transactions (*Rahmenvertrag für Finanztermingeschäfte*, the “**DRV**”), or

(~~ive~~) the AFB/BBF Master Agreement.

- (2) Irrespective of the documentation of the Original Swap Transaction, the “**Terms for ISDA Interest Rate Derivative Transactions**” set out in Number 2.3 below shall apply to all Swap Transactions that are Interest Rate Derivative Transactions (which are based on Original Swap Transactions submitted via the ATS as having been entered into under the 1992 ISDA Master Agreement, the 2002 ISDA Master Agreement, the 2017 ISDA/FIA Cleared Derivatives Execution Agreement or the AFB/BBF Master Agreement “**ISDA Interest Rate Derivative Transactions**”). The “**Terms for DRV Interest Rate Derivative Transactions**” set out in Number 2.4

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below shall apply to all Swap Transactions that are Interest Rate Derivative Transactions which are based on Original Swap Transactions submitted via the ATS as having been entered into under the DRV and which, accordingly, are designated as “**DRV-based**” in the applicable Swap Trade Novation Report (the “**DRV Interest Rate Derivative Transactions**”).

[...]

[...]
