Deutsche Börse Group's T7 - Derivatives Markets

What's New!
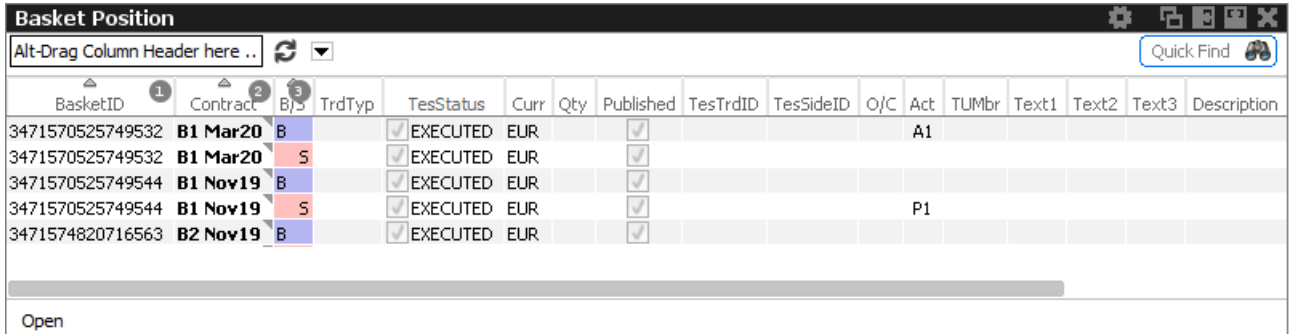
Release 8.0

Version   8.0_03

Date   26. Nov 2019

1 What's New - Latest Changes

1.1 New view TES Basket Position

- Displays the start of day position of historic TES Basket trades.
- Double click prefills the TES Basket Entry to allow further Amend/Substitution operation.

1.2 Textfield configuration enhanced

- *Publish flag* has been included into Textfield configuration to quickly flag TES trades.

2 What Was New in 8.0_02

2.1 Basket Profiles introduced

- For BTRF trading full support of *Basket Profiles* now available.
- A *Basket Profile* is a predefined set of rules which make up the functional framework for a specific basket composition.
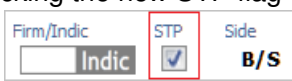- T7 will not validate the profile against the actual Basket composition.

2.2 Eurex EnLight Enhancements

2.2.1 Eurex EnLight Straight-Through-Processing

Eurex EnLight STP is an optimized workflow to create a legally binding TES trade with minimum user action, i.e. a finalized Eurex EnLight deal will be **automatically** converted into a TES trade which in turn gets **automatically** approved and executed if all preconditions are met.

- Eurex EnLight STP is initiated by ticking the new STP flag which becomes the default of every Eurex EnLight negotiation.

- A finalized Eurex EnLight deal can be **automatically** converted into a legally binding TES trade, which also can be automatically approved/executed.

- Involved requester and respondent(s) must be active users and having assigned the TES Approve resource for the corresponding product.

- Eurex EnLight STP can only be initiated for Simple - or existing Complex Instruments.

- Time parameters will control when the negotiation expires and the delay of the automatic transition from Eurex EnLight deal into the TES trade.

2.3 Enhancements to Standard Options Strategies and Options Volatility Strategies

- For various subtypes of OVS and SOS equidistant price constraints got relaxed for all strategies affected – e.g. Butterflies, Condors and Ladders.

- Strategies now supported where no leg ratio must be equal 1.
  - Examples are 3x2 SOS/OVS ratio spreads: BR23 - 3x2 ratio put spread; BU23 -3x2 ratio call spread; BR23+/-U; BU23 +/- U.
  - Please find all details in Eurex Release notes, e.g. on eurexchange.com.

2.4 TES Enhancement for complex instruments

When trading a complex instrument off exchange, leg price and leg based quantity information is now disclosed to Initiator.

- Double-clicking a TES trade displays the quantity information at leg level in TES Entry.

- Data will be displayed to initiator even if he is not involved in the TES trade.

2.5 Textfield config enhanced with Publish flag - TES only

- *Publish* checkbox for TES trades has been added to Textfield config.

- GUI validation on nondisclosure limit **always overrules** User configuration of Publish checkbox