
AMENDMENTS ARE MARKED AS FOLLOWS:
INSERTIONS ARE UNDERLINED
DELETIONS ARE CROSSED OUT

[...]

III. Section: General Inclusion Provisions

[...]

§ 9 Decision on the Inclusion Application; Publication

- (1) DBAG decides on the inclusion application. DBAG shall verify the completeness, comprehensibility and consistency of the supporting documents and evidence.

[...]

[...]

IV. Section: Special Provisions for Inclusion in the Quotation Board

[...]

§ 11 Additional Inclusion Prerequisites for Non-Equities

- (1) The inclusion of securities in the Quotation Board which are not shares or certificates representing shares (hereinafter "Non-Equities") requires in addition that:

[...]

- e) in the case of Non-Equities pursuant to Article 1 Paragraph 2 letter b) and d), Paragraph 5 letter i) of the Regulation EU 2017/1129 as well as § 3 of the German Securities Prospectus Act (Wertpapierprospektgesetz, WpPG) § 1 Paragraph 2 Number 2 to 5 of the German Securities Prospectus Act (Wertpapierprospektgesetz, WpPG), a publication of a prospectus in case of admission to the regulated market can be refrained from.

[...]

[...]

[...]

V. Section: Special Provisions for Inclusion in Scale and in the Basic Board

[...]

§ 17 Additional Inclusion Prerequisites for Shares or Certificates Representing Shares

- (1) The inclusion of shares or certificates representing shares in Scale with simultaneous inclusion in the Basic Board, additionally requires that

[...]

- b) an inclusion document has been created pursuant to Annex 2 or, in the event that shares or certificates representing shares are offered in form of a public offer requiring a prospectus, a ~~securities~~-prospectus pursuant to Paragraph 3 letter b) aa) has been created. The Inclusion document pursuant to Annex 2 or the prospectus pursuant to Paragraph 3 letter b) aa) shall be published pursuant to § 36 Paragraph 1. Paragraph 3 letter b) aa) has been created,

[...]

- (2) Furthermore, the inclusion of shares or certificates representing shares in Scale with simultaneous inclusion in the Basic Board, requires that the Applying Capital Market Partner

[...]

- b) provided that no ~~securities~~-prospectus is to be created, verifies the completeness, consistency and comprehensibility of the inclusion document pursuant to Annex 2 by signing the inclusion document.

- (3) Furthermore, the inclusion of shares or certificates representing shares in Scale with simultaneous inclusion in the Basic Board, requires the submission of the following documents at the time of application:

[...]

- b) an inclusion document pursuant to Annex 2 or if shares or certificates representing shares are offered in form of a public offer requiring a prospectus

- aa) a ~~securities~~ prospectus which is valid and approved or certified according to the ~~rRegulation (EU) No.2017/1129 of the WpPG~~ and any supplements to such ~~securities~~ prospectus as well as
- bb) the certification and proof of the publication of such ~~securities~~ prospectus and any supplements to such securities

[...]

- (4) DBAG may allow exceptions to the inclusion prerequisites mentioned in Paragraph 1 ~~letter a), c) – h) to Paragraph 3 letter a), e) – j) to 3~~ provided that the derogation is minimal or not suited to have a significant effect on the evaluation of the issuer's financial situation and prospects.
- (5) By applying, the issuer and the Applying Capital Market Partner are liable vis-à-vis DBAG for damages caused to DBAG because of the inaccuracy and incompleteness of the information provided in the application, of the confirmation of such issuer or Applying Capital Market Partner or of the incompleteness of the documents submitted. Provided that no ~~securities~~ prospectus is to be created, the issuer is liable for the inaccuracy and incompleteness and the Applying Capital Market Partner is liable for the incompleteness, incoherence and incomprehensibility of the data stated in the inclusion document pursuant to Annex 2.

§ 18

~~[Deleted]Facilitated Inclusion Prerequisites for Shares or Certificates Representing Shares Admitted to Trading~~

- ~~(1) Shares or certificates representing shares may be included in Scale pursuant to § 17 with simultaneous inclusion in the Basic Board, without the requirement that the prerequisites are being met concerning the inclusion document or the securities prospectus pursuant to § 17 Paragraph 1 letter b), Paragraph 2 letter b) und Paragraph 3 letter b) if~~
 - ~~a) at the time of application, the securities have been admitted to trading for more than 12 months at one of the domestic or foreign exchange-like markets recognised by DBAG pursuant to § 12 Paragraph 2,~~
 - ~~b) in the context of admission to trading at the stock exchange pursuant to letter a), a prospectus, in accordance with the respective provisions, or a comparable admission document has been published,~~
 - ~~c) the issuer informs DBAG and publishes information on the internet on the location of the current prospectus, the comparable admission document or relevant information that are disclosed by the issuer pursuant to the publication obligations applicable to the issuer and~~
 - ~~d) the Applying Capital Market Partner confirms that there are no circumstances of which the Capital Market Partner is aware of or is able to obtain knowledge of in a reasonable manner via information sources~~

~~generally available, and according to which the issuer has not or not orderly fulfilled the obligations resulting from the admission to trading at the stock exchange pursuant to letter a).~~

~~2) Certificates representing shares may also be included pursuant to Paragraph 1 if the represented shares are admitted to trading at one of the domestic or foreign exchange-like markets recognised by DBAG pursuant to § 12 Paragraph 2.~~

§ 19 Additional Inclusion Prerequisites for Bonds

[...]

- (4) DBAG may allow exceptions to the inclusion prerequisites mentioned in Paragraphs 1 to 3 provided that the derogation is minimal or not suited to have a significant effect on the evaluation of the issuer's or guarantor's financial situation and prospects. Clause 1 shall not apply to the inclusion prerequisites pursuant to Paragraph 1 Letter a) in connection with § 17 Paragraph 1 Letter b) alternative 2, Paragraph 3 Letter b) alternative 2, c) and d).

[...]

[...]

§ 21 Follow-Up Inclusion Obligations for Shares and Certificates Representing Shares

- (1) The Applying Issuer whose shares or certificates representing shares are included in Scale with simultaneous inclusion in the Basic Board, must fulfil the following obligations:

- a) Submission and publication of the annual financial statements and the management report

Within a period of six months after the expiration of each financial year, the issuer must publish reviewed annual financial statements and a management report – in case the issuer is obliged to consolidate, reviewed consolidated financial statements and a group management report instead – as well as the audit certificate or the certificate on its rejection and submit and publish such annual financial statements along with such management report to DBAG. The publication shall be carried out pursuant to § 36 Paragraph 1. The annual financial statements and the management report or consolidated financial statements and the group management report, respectively, must be prepared

- [...]

- b) Submission and publication of the half-yearly financial statements and the interim management report

The issuer must prepare condensed financial statements (half-yearly financial statements) and an interim management report – in case the issuer is obliged to consolidate, condensed consolidated financial statements and an interim group management report instead – covering the first six months of each financial year and, no later than four months after the expiration of such reporting period and submit and publish such half-yearly financial statements and such interim management report to DBAG. The publication shall be carried out pursuant to § 36 Paragraph 1.
[...]

[...]

VI. Section: Provisions for Organization of Trading

[...]

§ 34 [Deleted] Best Service Provider

- ~~(1) DBAG shall determine the securities for which a Best Service can be carried out in the Open Market. It shall, respectively on basis of a written agreement for these securities, commission Participants according to § 5 Paragraph 1 with assumption of the duties as Best Service Provider according to § 86 Exchange Rules in connection with § 3 Paragraph 1 Clause 1 Trading Regulation. § 85 Paragraph 2 Clause 3 and 4, Paragraph 5 Exchange Rules apply accordingly.~~
- ~~(2) Best Service Provider are obligated to immediately notify DBAG of the conclusion of an agreement on the transfer of orders by another Participant according to § 5 Paragraph 1 for Best Service. DBAG determines at which point in time the transfer of orders may follow thereupon.~~
- ~~(3) DBAG shall collect and document if and to which extent the Best Service Providers fulfil their duties according to the Trading Regulation for the Regulated Unofficial Market. It may in whole or in part prohibit the activity of Best Service Providers provided the prerequisites for their commissioning have not existed or have ceased to exist retroactively or if Best Service Providers do not fulfil their duties in accordance with the Trading Regulation in an orderly way.~~

VII. Section: Final Provisions

[...]

§ 36 Publications of DBAG

(1) DBAG shall publish

a) the documents submitted pursuant to § 17 Paragraph 3 letter b) and § 19 Paragraph 1 letter a) in connection with § 17 Paragraph 3 letter b) alternative 2

b) the documents submitted pursuant to § 21 Paragraph 1 letter a) – b) and § 22 Paragraph 1 in connection with § 21 Paragraph 1 letter a) – b) and

c) the information defined pursuant to Art. 7 Paragraph 1 of the Regulation (EU) No. 596/2014 published by the issuer

for a duration of at least five years and to make such documents and information available on its website under www.deutsche-boerse.com and make them available to the public.

~~(24)~~ Furthermore DBAG is entitled, for a duration of at least five years, to publish ~~the other~~ documents submitted to it pursuant to § 8 Abs. 3, § 17 to 19, § 21 and § 22 and to make such documents available to the general public.

~~(32)~~ Provided that no other provisions exist, publications of DBAG pursuant to these Terms and Conditions shall occur on its internet website under www.deutsche-boerse.com or by means of other electronic media for the duration of at least three trading days. ~~DBAG is entitled to use other electronic media for publication.~~

[...]

Annex 2 Inclusion document for the inclusion in Scale with simultaneous inclusion in the Basic Board

[...]

Please note:

Pursuant to § 36 Paragraph 1 Letter a), the inclusion document may be published on the DBAG webpages at www.deutsche-boerse-cash-market.com for the duration of ~~at least~~ five years.

I.	Introduction and warning notices
	<ul style="list-style-type: none">- Name of securities, ISIN;- Name, registered office and address of the issuer;- Names and functions of the persons responsible for the inclusion document on the part of the issuer;- Name, registered office and address of the Applying Capital Market Partner;

	<ul style="list-style-type: none">- Date on which the inclusion document was reviewed by the Applying Capital Market Partner;- Warning notices, specifying that<ul style="list-style-type: none">— the inclusion document does not constitute a prospectus pursuant to the Regulation (EU) 2017/1129; Directive 2003/71/EC; <p>[...]</p>
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[...]

**Annex 3
Confirmation of the Applying Capital Market Partner concerning the
appropriateness of the Issuer for Scale**

[...]

Please Note:

~~In case of inclusion of shares and certificates representing shares already admitted to trading pursuant to § 18, the Applying Capital Market Partner is not obliged to provide a confirmation to Number VI.~~

[...]
