

Contract Specifications for Futures Contracts
and Options Contracts at Eurex Deutschland

Eurex14e

As of 31.05.2021

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Part 1 Contract Specifications for Futures Contracts

[...]

Subpart 1.3 Contract Specifications for Index Futures Contracts

[...]

1.3.1 Subject Matter of Contract

[...]

- (2) Futures Contracts on the following stock indices are available for trading at Eurex Deutschland such that the publication of the enclosed institutions shall determine the composition, weighting and calculation:

[...]

- The following MSCI Indices (together with the MSCI EM Sector Indices~~and~~¹ the MSCI World Sector Indices and the MSCI Europe Sector Indices, as defined in Paragraphs 2a~~and~~¹ 2b and 2c, for the purposes of the Index Futures Contracts, the "MSCI Indices"):

- [...]
- MSCI China Free (MSCI Inc.)
- MSCI China Hong Kong Listed Large Cap (Price, USD) (MSCI Inc.)
- MSCI China Tech 100 (NTR, USD) (MSCI Inc.)
- [...]
- MSCI Emerging Markets (NTR, USD) (MSCI Inc.)
- MSCI Emerging Markets ESG Enhanced Focus (NTR, USD) (MSCI Inc.)
- [...]

- MSCI Emerging Markets Asia (MSCI Inc.)
- MSCI Emerging Markets Asia ex China (NTR, USD) (MSCI Inc.)
- [...]
- MSCI EMU Index (NTR, EUR) (MSCI Inc.)
- MSCI Europe ESG Enhanced Focus (NTR, EUR) (MSCI Inc.)
- [...]
- MSCI Hong Kong Index (MSCI Inc.)
- MSCI Hong Kong Listed Large Cap (Price, USD) (MSCI Inc.)
- [...]
- MSCI Japan Index (NTR, USD) (MSCI Inc.)
- MSCI Japan ESG Enhanced Focus (NTR, USD) (MSCI Inc.)
- [...]
- MSCI USA (NTR, USD) (MSCI Inc.)
- MSCI USA ESG Enhanced Focus (NTR, USD) (MSCI Inc.)
- [...]
- MSCI USA Equal Weighted Index (MSCI Inc.)
- MSCI USA Growth (GTR, USD) (MSCI Inc.)
- [...]
- MSCI USA Quality Index (MSCI Inc.)
- MSCI USA Value (GTR, USD) (MSCI Inc.)
- MSCI USA Value Weighted Index (MSCI Inc.)
- MSCI World ex Australia (NTR, USD) (MSCI Inc.)
- [...]
- MSCI World Index (NTR, USD) (MSCI Inc.)
- MSCI World ESG Enhanced Focus (NTR, USD) (MSCI Inc.)
- [...]

[...]

(2c) Futures Contracts on the following MSCI Europe Sector indices (for the purposes of the Index Futures Contracts "MSCI Europe Sector Indices") are available for trading at Eurex Deutschland:

- MSCI Europe Communication Service Index (NTR, USD) (MSCI Inc.)
- MSCI Europe Consumer Discretionary Index (NTR, USD) (MSCI Inc.)
- MSCI Europe Consumer Staples Index (NTR, USD) (MSCI Inc.)
- MSCI Europe Energy Index (NTR, USD) (MSCI Inc.)
- MSCI Europe Financials Index (NTR, USD) (MSCI Inc.)
- MSCI Europe Health Care Index (NTR, USD) (MSCI Inc.)
- MSCI Europe Industrials Index (NTR, USD) (MSCI Inc.)
- MSCI Europe Information Technology Index (NTR, USD) (MSCI Inc.)
- MSCI Europe Materials Index (NTR, USD) (MSCI Inc.)
- MSCI Europe Real Estate Index (NTR, USD) (MSCI Inc.)
- MSCI Europe Utilities Index (NTR, USD) (MSCI Inc.)

[...]

(5) The value of a futures contract shall be:

[...]

- EUR 10 per index point for Futures Contracts on the TecDAX[®], OMXH25, EURO STOXX 50[®] Index (Product ID: FESX), EURO STOXX[®] Select Dividend 30 Index, EURO STOXX 50[®] ex Financials Index, STOXX[®] Europe 50 Index, STOXX[®] Global Select Dividend 100 Index, ATX[®] Index, CECE[®] EUR Index, DAX[®] 50 ESG Index, MSCI Europe ESG Enhanced Focus
- [...]
- EUR 100 per index point for Futures Contracts on the EURO STOXX 50[®] Low Carbon Index, the MSCI ACWI Index (NTR, EUR), the MSCI Belgium Index (NTR, EUR), the MSCI Europe Sector Indices, the MSCI Europe (GTR, EUR), the MSCI Europe Index (NTR & Price, EUR), the MSCI Europe Growth Index, the MSCI Europe Value Index, the MSCI Europe ex Switzerland Index, the MSCI Europe ex UK Index, the MSCI EMU Index (GTR, EUR), the MSCI EMU Index (NTR, EUR), MSCI EMU Growth (NTR, EUR), MSCI EMU Value (NTR, EUR), the MSCI Europe Small Cap Index (NTR, EUR), the MSCI Emerging Market Index (NTR, EUR), the MSCI Finland Index (NTR, EUR), the MSCI France (GTR, EUR), the MSCI France (NTR, EUR), the MSCI Netherlands Index (NTR, EUR), the MSCI Spain Index (NTR, EUR), the MSCI World Index (GTR, EUR), the MSCI World Index (NTR, EUR), the STOXX 50[®] Europe Select 50 Index and the STOXX[®] Europe 600 ESG-X Index, the STOXX[®] Europe Climate Impact Ex Global Compact Controversial Weapons & Tobacco Index, the STOXX[®] Europe ESG Leaders Select 30 Index and the EURO STOXX 50[®] ESG Index, the STOXX Europe 600 Industry Neutral Ax Value Index, STOXX Europe 600 Industry Neutral Ax Size Index, STOXX Europe 600 Industry Neutral Ax Quality Index, STOXX Europe 600 Industry Neutral Ax Multi-Factor Index, STOXX Europe 600 Industry Neutral Ax Momentum Index and the STOXX Europe 600 Industry Neutral Ax Low Risk Index
- [...]
- USD 5 per index point for Futures Contracts on the MSCI Norway Index, MSCI Singapore (NTR, USD), ~~and the MSCI Switzerland Index (NTR, USD),~~ MSCI USA Growth Index, MSCI USA Value Index, MSCI World ex Australia Index
- USD 10 per index point for Futures Contracts on the EURO STOXX 50[®] Index (Product ID: FESQ; the product FESQ is a quanto future, meaning the product currency (USD) differs from the currency of the index (EURO STOXX 50[®] Index, calculated in EUR)), RDX[®] USD Index, MSCI AC ASEAN (NTR, USD), MSCI Australia Index, MSCI Canada (GTR, USD), MSCI Canada (NTR, USD), MSCI China Tech 100 Index, MSCI Colombia Index, MSCI EAFE (NTR, USD), MSCI Emerging Markets Asia ex China, MSCI Emerging Markets Asia ex Korea (NTR, USD), MSCI Emerging Markets ESG Enhanced Focus, MSCI Emerging Markets Latin America ex Brazil (USD, NTR), MSCI Europe (GTR, USD), MSCI Europe Index (NTR, USD), MSCI Frontier Markets Index, MSCI Indonesia, MSCI Japan ESG Enhanced Focus, MSCI Japan Index (NTR, USD), MSCI Japan (GTR, USD), MSCI Kokusai Index (NTR & GTR), MSCI Kuwait Index, MSCI North America (GTR, USD), MSCI North America (NTR, USD), MSCI North America SMID (NTR, USD), MSCI Pacific Index (NTR & GTR), MSCI Pacific ex Japan,

MSCI Peru Index, MSCI Qatar, MSCI Russia Index (Price, USD), MSCI Saudi Arabia (USD, NTR) (Futures on MSCI Saudi Arabia can only be traded in the order book in multiples of 5 contracts), MSCI Thailand Index, MSCI United Kingdom (NTR, USD), MSCI USA ESG Enhanced Focus, MSCI USA (GTR, USD), MSCI USA (NTR, USD) Index, MSCI USA Equal Weighted Index, MSCI USA Momentum Index, MSCI USA Quality Index, MSCI USA Value Weighted Index, MSCI World ESG Enhanced Focus, MSCI World Growth (NTR, USD), MSCI World Value (NTR, USD), MSCI World Index (GTR, USD), the MSCI World Index (NTR & Price, USD) and the MSCI USA ESG Screened Index, the MSCI World ESG Screened Index, the MSCI EM ESG Screened Index, the MSCI EAFE ESG Screened Index and the MSCI Japan ESG Screened Index

- USD 50 per index point for Futures Contracts on the MSCI ACWI (Price, USD), the MSCI Chile Index, MSCI China Free Index, MSCI China Hong Kong Listed Large Cap Index, MSCI Czech Republic Index, MSCI EAFE (Price, USD), MSCI Egypt Index, MSCI Emerging Market Index (Price, USD), MSCI Emerging Markets EMEA ex Turkey (USD, NTR), MSCI Emerging Market Sector Indices, MSCI GCC Countries Index (NTR, USD), MSCI Hong Kong Listed Large Cap Index, MSCI Mexico Index, MSCI Pakistan (NTR, USD), MSCI Philippines Index, MSCI Russia Index (NTR, USD), MSCI United Arab Emirates Index and the MSCI World Midcap Index
- [...]

[...]

1.3.5 Price Gradations

1.3.5.1 General Price Gradations for Index Futures Contracts

[...]

- 0.05 points at
 - [...]
 - MSCI ACWI Index (NTR, EUR), MSCI Belgium Index (NTR, EUR), MSCI EMU Index (GTR, EUR), MSCI EMU (NTR, EUR), MSCI Europe Sector Indices, MSCI Europe (GTR, EUR), MSCI Europe (NTR & Price, EUR), MSCI Europe ex Switzerland, MSCI Europe Growth, MSCI Europe Value, MSCI Finland Index (NTR, EUR), MSCI France (GTR, EUR), MSCI France (NTR, EUR), MSCI Netherlands Index (NTR, EUR), MSCI Spain Index (NTR, EUR), MSCI World Index (GTR, EUR) and MSCI World (NTR, EUR) and EURO STOXX 50[®] ESG Index, this represents a value of EUR 5
 - [...]
- 0.1 points at
 - [...]
 - MSCI AC Asia (NTR, USD), MSCI AC Asia ex Japan (NTR, USD), MSCI AC Asia Pacific, MSCI AC Asia Pacific ex Japan, MSCI Argentina, MSCI China Hong Kong Listed Large Cap, MSCI Emerging Markets (NTR, USD), MSCI Emerging Markets Asia, MSCI Emerging Markets EMEA, MSCI Emerging

Markets Latin America, MSCI Emerging Markets Value (NTR, USD), MSCI Emerging Markets Growth (NTR, USD), MSCI Hong Kong Listed Large Cap, MSCI Hungary, MSCI India, MSCI Malaysia, MSCI Morocco, MSCI New Zealand, MSCI Poland, MSCI South Africa, MSCI Taiwan (NTR, USD), the MSCI World Sectors and MSCI World Small Cap, this represents a value of USD 10

- 0.5 points at
 - [...]
 - EURO STOXX® Select Dividend 30, STOXX® Global Select Dividend 100 and DAX® 50 ESG Index, MSCI Europe ESG Enhanced Focus, this represents a value of EUR 5.00
 - EURO STOXX 50® ex Financials, this represents a value of EUR 5.00
 - Micro-Euro STOXX 50® (Product ID: FSXE), this represents a value of EUR 0.50
 - MSCI China Tech 100, MSCI EM Asia ex Korea, MSCI Emerging Markets ESG Enhanced Focus, MSCI Emerging Markets Latin America ex Brazil (USD, NTR), MSCI Frontier Markets, MSCI Indonesia, MSCI Japan ESG Enhanced Focus, MSCI Kuwait, MSCI North America SMID, MSCI Peru, MSCI Qatar, MSCI Saudi Arabia (USD, NTR), MSCI Thailand, MSCI USA ESG Enhanced Focus, MSCI World ESG Enhanced Focus and MSCI World (Price, USD), this represents a value of USD 5.00
 - [...]
 - 1 point at
 - [...]
 - MSCI Norway, MSCI Singapore (NTR, USD), MSCI Switzerland (NTR, USD), MSCI USA Growth, MSCI USA Value, MSCI World ex Australia, this represents a value of USD 5
 - [...]
 - MSCI United Kingdom (NTR, GBP), this represents a value of GBP 10
 - MSCI AC ASEAN (NTR, USD), MSCI Australia, MSCI Canada (GTR, USD), MSCI Canada (NTR, USD), MSCI Colombia, MSCI EAFE (NTR, USD), MSCI EM Asia ex China, MSCI Europe (GTR, USD), MSCI Europe (NTR, USD), MSCI Japan (NTR & GTR), MSCI North America (GTR, USD), MSCI North America (NTR, USD), MSCI United Kingdom (NTR, USD), MSCI Kokusai (NTR & GTR), MSCI Pacific (NTR & GTR), MSCI Pacific ex Japan, MSCI USA (GTR, USD), MSCI USA (NTR, USD), MSCI USA Equal Weighted, MSCI USA Momentum, MSCI USA Quality, MSCI USA Value Weighted, MSCI World Growth (NTR, USD), MSCI World Value (NTR, USD), MSCI World (GTR, USD) and MSCI World (NTR, USD), this represents a value of USD 10
- [...]

Part 2 Contract Specifications for Options Contracts

[...]

Subpart 2.4 Contract Specifications for Index Options

[...]

2.4.1 Subject Matter of Contract

[...]

- (2) Options Contracts on the following stock indices are available for trading at Eurex Deutschland:

[...]

- MSCI China Free (NTR, USD)
- MSCI China Hong Kong Listed Large Cap (Price, USD)
- MSCI Hong Kong Listed Large Cap (Price, USD)
- MSCI Japan (NTR, USD)

[...]

- (5) The value of an Options contract shall be:

- [...]
- USD 50 per index point for Options contracts on the MSCI ACWI (Price, USD), on the MSCI EAFE (Price, USD), MSCI Emerging Market Index (Price, USD) ~~and~~ on the MSCI China Free (NTR, USD), MSCI China Hong Kong Listed Large Cap and on the MSCI Hong Kong Listed Large Cap
- [...]

2.4.9 Price Gradations

[...]

- USD 5 for MSCI ACWI (Price, USD), MSCI China Free (NTR, USD), MSCI China Hong Kong Listed Large Cap, MSCI EAFE (Price, USD), ~~and for~~ MSCI Emerging Markets (Price, USD) and MSCI Hong Kong Listed Large Cap Options contracts

[...]

Part 3 Contracts Off-Book

[...]

Subpart 3.2 Contracts Admitted for Off-Book Trading

[...]

3.2.1 Block trades

[...]

Product		Minimum number of contracts traded	
Standard	Additional contract versions Y/N	TES	Eurex EnLight and QTPIP entered Transactions*
Stock index options			
[...]			
Options Contracts on the MSCI China Free Index (USD, NTR) (OMCN)	Y	1	
Options Contracts on the MSCI China Hong Kong Listed LC (Price, USD) (OMHC)	Y	1	
Options Contracts on the MSCI Hong Kong Listed LC (Price, USD) (OMHS)	Y	1	
[...]			
Index Futures			
[...]			
Futures Contracts on the MSCI China Free Index (FMCN)	Y	20	
Futures Contracts on the MSCI China Hong Kong Listed Large Cap (FMHC)	Y	1	
Futures Contracts on the MSCI China Tech 100 (FMCT)	Y	1	
[...]			
Futures Contracts on the MSCI Emerging Markets Asia Index (FMEA)	Y	50	
Futures Contracts on the MSCI Emerging Markets Asia ex China Index (FMXC)	Y	1	
[...]			
Futures Contracts on the MSCI Emerging Markets Latin America Index (FMEL)	Y	20	
Futures Contracts on the MSCI Emerging Markets ESG Enhanced Focus (FMFE)	Y	1	
[...]			
Futures Contracts on the MSCI EMU Value Index (EUR, NTR) (FMIV)	Y	10	
Futures Contracts on the MSCI Europe ESG Enhanced Focus (FMFO)	Y	1	
[...]			
Futures Contracts on the MSCI Europe Value Index (FMEV)	Y	10	
Futures Contracts on the MSCI Europe Sector Indices	Y	5	
[...]			
Futures Contracts on the MSCI Hong Kong Index (FMHK)	Y	5	
Futures Contracts on the MSCI Hong Kong Listed Large Cap (FMHS)	Y	1	
[...]			

Product		Minimum number of contracts traded	
Standard	Additional contract versions Y/N	TES	Eurex EnLight and QTPIP entered Transactions*
Futures Contracts on the MSCI Japan (GTR, USD) Index (FMJG)	Y		1
Futures Contracts on the MSCI Japan ESG Enhanced Focus (FMFJ)	<u>Y</u>		<u>1</u>
[...]			
Futures contracts on the MSCI Sweden Index (FMSD)	Y		10
Futures contracts on the MSCI Switzerland Index (<u>NTR, USD</u>) (FMSZ)	Y		5
[...]			
Futures Contracts on the MSCI USA (GTR, USD) (FMGS)	Y		1
Futures Contracts on the MSCI USA ESG Enhanced Focus (FMFU)	<u>Y</u>		<u>1</u>
[...]			
Futures Contracts on the MSCI USA Equal Weighted Index (FMUE)	Y		1
Futures Contracts on the MSCI USA Growth Index (FMAG)	<u>Y</u>		<u>1</u>
[...]			
Futures Contracts on the MSCI USA Quality Index (FMUQ)	Y		10
Futures Contracts on the MSCI USA Value Index (FMAV)	<u>Y</u>		<u>1</u>
Futures Contracts on the MSCI USA Value Weighted Index (FMUV)	Y		10
Futures Contracts on the MSCI World ex Australia (FMXA)	<u>Y</u>		<u>1</u>
[...]			
Futures Contracts on the MSCI World Index (Price, USD) (FMWP)	Y		25
Futures Contracts on the MSCI World ESG Enhanced Focus (FMFW)	<u>Y</u>		<u>1</u>
[...]			

* This applies to transactions entered by QTPIP according to Section 4.6 (3) of the Conditions for Trading at Eurex Deutschland. The provisions for TES apply for transactions entered by STPIP according to Section 4.6 (2) of the Conditions for Trading at Eurex Deutschland.

[...]

3.2.5 Vola trades

The following Contracts are admitted:

Options Contract	Futures Contract
[...]	
Options Contracts on the MSCI ACWI (Price, USD) Index (OMAW)	Futures Contracts on the MSCI ACWI (Price, USD) Index (FMAW)
Options Contracts on the MSCI China Free Index (USD, NTR) (OMCN)	Futures Contracts on the MSCI China Free Index (USD, NTR) (FMCN)
Options Contracts on the MSCI China Hong Kong Listed Large Cap Index (OMHC)	Futures Contracts on the MSCI China Hong Kong Listed Large Cap Index (FMHC)
[...]	
Options Contracts on the MSCI Europe Value Index (OMEV)	Futures Contracts on the MSCI Europe Value Index (FMEV)

Options Contract	Futures Contract
Options Contracts on the MSCI China Free Index (USD, NTR) (OMCN)	Futures Contracts on the MSCI China Free Index (USD, NTR) (FMCN)
Options Contracts on the MSCI Hong Kong Listed Large Cap Index (OMHS)	Futures Contracts on the MSCI Hong Kong Listed Large Cap Index (FMHS)
[...]	

[...]

Annex C in relation to Contract Specifications:

[...]

Exercise Prices for Index Options (2.4.6)

Options series for Index Options may generally have the following exercise prices:

Contract	Exercise Price Intervals in Index Points for Contract Months with a Remaining Lifetime of					
	≤ 3 months	4-6 months	6-12 months	13-24 months	25-36 months	> 36 months
[...]						
MSCI ACWI Index Options (OMAW)	5	10	10	20	50	50
<u>MSCI China Hong Kong Listed LC Options (OMHC)</u>	<u>5</u>	<u>10</u>	<u>10</u>	<u>20</u>	=	=
[...]						
MSCI Hong Kong Listed LC Options (OMHS)	<u>5</u>	<u>10</u>	<u>10</u>	<u>20</u>	=	=
[...]						

[...]
