

03 August 2016

Simulation start of Eurex Clearing's CCP release 12.0 / T2S wave 4

This newsflash will serve as a regular information channel in order to support all Eurex Clearing Members migration to the T2S environment. It will be sent to all designated company contacts who are responsible for the CCP release 12.0/T2S wave 4 simulation testing phase.

Members who did not provide the T2S Eurex Clearing Member Readiness Team with the contact details of their responsible person for this release are asked to do so as soon as possible. Otherwise this newsflash will be sent to the Member's ECAG central coordinator.

With Eurex Clearing [circular 037/16](#), we announced the introduction of CCP release 12.0 for **Monday, 6 February 2017**, which focuses on the introduction of T2S wave 4.

Member simulation for CCP release 12.0 / T2S wave 4 simulation will start on **Monday, 8 August 2016**. In the fourth migration wave of T2S, Clearstream Banking Frankfurt AG (CBF) will migrate its securities settlement business to T2S, the new European securities settlement system in central bank money. More details on the Member simulation are available with Eurex Clearing [circular 098/16](#).

The participation in simulation is mandatory for all Eurex Clearing Members. Please keep in mind the following checklist points for your simulation preparation:

- CBF settlement accounts have been registered at Clearstream Banking Frankfurt AG as simulation accounts (in case of any questions please contact Clearstream Banking Frankfurt AG directly).
- All Clearing Members with a CBF settlement account are able to test the new T2S settlement business day as well as the new Eurex Clearing settlement business day.

- All Clearing Members without a CBF settlement account are only able to test the new Eurex Clearing settlement business day.
- The aligned corporate actions simulation (CBF focus days) will start this August. Please refer to the [CBF Customer Simulation for T2S Wave 4 – Simulation Guide, Detailed Version](#) for further details and possible requirements from CBF's side.
- Partial settlement becomes mandatory for CCP Members using CBF as a settlement account.
- For further details regarding the tests and in order to prepare and to simulate your own partial settlement test cases, please refer to the Member Simulation Guide CCP release 12.0 / T2S wave 4 in the [Member Section of the Eurex Clearing website](#) under the following path: **Technology > CCP Releases > CCP 12.0 / T2S wave 4 > Manuals > Functional Manuals**
- For functional test recommendations please refer to our [simulation and readiness checklist](#). Some aligned CBF focus days have also been amended and can be found in the document.

If you have any questions or require additional information, please do not hesitate to contact Group Client Services & Administration at T +49-69-211-117 00 or send an e-mail to T2S_EurexClearing_MemberReadiness@eurexclearing.com.

Kind regards,
Your Eurex Clearing Group Client Services & Administration Team