



24 August 2017

# CCP processing for T2S Final Wave on 18 September 2017

## Content

### 1. Processing on T2S Final Wave Migration Weekend

#### Processing on T2S Final Wave Migration Weekend

TARGET2-Securities (T2S) has announced the migration of Iberclear, the Spanish CSD (Central Securities Depository), to TARGET2-Securities with the T2S Final Wave on 18 September 2017. As Eurex Clearing AG is acting as T2S Indirectly Connected Participant (ICP) and uses Clearstream Banking Frankfurt (CBF) as Settlement Agent towards T2S, Eurex Clearing is not directly affected by the migration weekend. In the context of T2S Final Wave Migration Weekend from Friday, 15 September 2017, to Monday, 18 September 2017, Eurex Clearing keeps its processing stable over the weekend towards the customers.

As T2S migration activities start on evening of Friday, 15 September 2017, the T2S Night Time Settlement (NTS) does not take place on Friday and no settlement information will be provided at this time. Therefore, CCP reports generated on Friday evening and Saturday morning (CORPT runs) will not contain settlement information on the deliveries sent out for T2S settlement.

These settlement results will be provided in the next regular CCP settlement reports, i.e. CE270/1/2 Reporting Run 1 (First Run of Day) generated at 05:30 CET on Monday, 18 September 2017.

More details on the CCP processing in the context of T2S can be found in the CCP 12.0 (T2S wave 4) Release Notes, available on the [Eurex Clearing website](#) under the following link [www.eurexclearing.com > Technology > Eurex Clearing's Securities CCP > Release 12.0 / T2S wave 4](#)

Please refer to the CBF circular no D17042 issued on 28 July 2017 for more information on T2S/CBF processing on the T2S – T2S Final Wave Migration Weekend and also to the CBF circular no D17033 issued on 2 June 2017 for more information on T2S/CBF processing on the T2S Release 1.3 introduction weekend.

Kind regards,  
Your Eurex Clearing Member Readiness support