
AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

2 Part: Contract Specifications for Options Contracts

[...]

2.3 Subpart: Contract Specifications for Options Contracts on Fixed Income Futures Contracts

[...]

2.3.5 Term

Options are available at the Eurex Exchanges for the following terms:

- 5 weeks: the next five weeks for the first, second, third, fourth and fifth week of the following expiry month with a weekly options expiry. On expiry days with an expiry of the standard monthly options series, no weekly option will be available. According to 2.3.6, weekly options with a last trading day between Christmas and New Year's Eve are not available for trading.
- 12 months: with terms consisting of the next three months and the following month of the cycle March, June, September and December.

-The due months of the underlying future and the expiration months of the option are identical in the expiration months March, June, September and December (quarter-end month). In the remaining expiration months, the due month of the underlying future shall be the cyclic quarter-end month following the expiration month of the option.

2.3.6 Last Trading Day, Close of Trading

The last trading day of an option series shall be the last day on which such option series is available to Exchange Participants for trading and clearing through the EDP system of the Eurex Exchanges.

For weekly options expiries, this shall be always the Friday of the expiry week. If such Friday is not an exchange day, then the exchange day preceding the Friday shall be the last trading day. If the immediately preceding trading exchange day is not within the same calendar month as the Friday of the expiration week, the last trading day shall be the trading exchange day immediately succeeding the Friday of the expiration week. If the day determined by sentence 2 lies between Christmas and New Year's Eve, then no weekly option will be available for trading.

For monthly options expiries, this shall be the last Friday prior to the first calendar day of the expiration month, if this is followed by at least two exchange days prior to the first calendar day of the expiration month. If such Friday is not an exchange day, or a Friday which is an exchange day but which is only followed by one exchange day prior to the first calendar day of the expiration month, then the exchange day preceding the Friday shall be the last trading day. If the day determined by sentence 2 lies between Christmas and New Year's Eve, then the Friday preceding that day is the last trading day. If such Friday is not an exchange day, then the exchange day preceding the Friday shall be the last trading day.

An exchange day within the meaning of this subsection is a day, which is both an exchange day at the Eurex Exchanges and a Federal workday in the United States.

The close of trading on the last trading day shall be 17:15 CET.

2.3.7 Exercising Prices

Option series can have exercise prices with the following price gradations

- 0.10 percentage points for Options Contracts on Euro Schatz Futures
- 0.25 percentage points for Options Contracts on Euro Bobl Futures
- 0.50 percentage points for Options Contracts on Euro Bund Futures and on Euro-OAT Futures

One percentage point has a value of EUR 1,000 and represents 100 ticks in the EDP system of the Eurex Exchanges. In the case of an Option on the Euro Schatz and Euro Bobl Future, this corresponds to 200 ticks in the EDP system of the Eurex Exchanges.

2.3.8 Number of Exercise Prices upon Admission of Contracts

Upon the admission of a contract, at least nine exercise prices shall be made available for trading for each expiration day for each call and put, such that four exercise prices are "in the money", one is "at the money" and four are "out of the money".

2.3.9 Introduction of new Option Series

Option series with new exercise prices shall be introduced for an existing expiration month no later than at the beginning of the Pre-Trading Period of a given exchange day in the event that the minimum number of exercise prices specified in number 2.3.8 which are in-the-money, at-the-money or out-of-the-money on the basis of the daily settlement price of the underlying Euro-Fixed Income Futures contract (Chapter II

number .3.2 of the Clearing Conditions of Eurex Clearing AG) is not available any more.

For monthly options expiries, Aa new option series shall generally not be introduced if it would expire in fewer than ten exchange days, unless market conditions make such introduction necessary. Weekly options expiries have no restriction regarding the introduction of new options series.

2.3.10 Price Gradations

The price of an options contract on a Euro Schatz- and Euro Bobl Futures contract will be quoted in points with three decimal places. The smallest price change shall be 0.005 percentage points; this represents a value of EUR 5.

The price of an options contract on a Euro Bund Futures and on a Euro-OAT Futures Contract will be quoted in points with two decimal places. The smallest price change shall be 0.01 percentage points; this represents a value of EUR 10.

2.3.11 Performance, Opening of Positions

- (1) Exercised and assigned options contracts shall be performed through the opening of a long position (for the purchaser of a call) or a short position (for the purchaser of a put), or of a short position (for the writer of a call) or a long position (for the writer of a put), as the case may be, subsequent to the Post Trading Period of the exercise day; the opening of the applicable position shall occur automatically.
- (2) Pursuant to the provisions of paragraph (1), Eurex Clearing AG shall open a position in the relevant futures contract for the Exchange Participant concerned; if the Exchange Participant is not a Clearing Member, subsection 2.2 paragraph (2) of the Conditions for Trading at Eurex Deutschland and Eurex Zürich shall apply mutatis mutandis. The Exchange Participant shall have the corresponding obligation to its customers.
- (3) The applicable provisions of subsection 1.2 shall govern the futures position opened.

[...]