

Chapter IX of the Clearing Conditions of Eurex Clearing AG

Clearing of Securities Lending Transactions

As of 05.03.2018

	Eurex04e
Clearing Conditions of Eurex Clearing AG	As of 05.03.2018

AMENDMENTS ARE MARKED AS FOLLOWS:
 INSERTIONS ARE UNDERLINED,
 DELETIONS ARE CROSSED OUT.

Part 1 General Provisions

[...]

1.1.3 Specific Lender License

[...]

- (5) The prerequisites to be fulfilled for the granting of the Specific Lender License are the following:

- (c) the applicant maintains:

(i) for cash payments in EUR, CHF and GBP: Cash accounts required pursuant to Chapter I Part 1 Number 2.1.2 Paragraph (4) (b) ~~for cash payments in EUR, CHF and GBP, provided that for cash payments in CHF and/or in GBP, which are not made in respect of margin, the applicant may alternatively use~~ or a multicurrency cash account with

___ – CBF including a CBF(I) account, and/or

___ – Clearstream Banking S.A., and/or

___ – Euroclear Bank SA/NV; and

(ii) for cash payments in USD: An account with a Settlement Bank for USD or a multicurrency cash account referred to under sub-paragraph (i).

All accounts referred to in Paragraph (5)(c) can either be accounts opened in the name of the applicant or accounts opened in the name of an Agent Lender for the account of the applicant. The applicant agrees that if necessary Eurex Clearing AG may convert amounts to be received on such multicurrency cash accounts by the applicant into the Transaction Currency (as defined in Part 2 Number 2.1.7) prior to any payment, using a commercial reasonable exchange rate prevailing at such time;

[...]
