



28 November 2016

Eurex Clearing's CCP release 12.0/T2S wave 4 migration newsflash

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Please note:

Trades in CCP which are pending and report selections made during CCP release 12.0 simulation since last migration will be deleted by Eurex Clearing during the rollback on Friday, 2 December 2016. The CCP simulation will be closed on Friday, 16 December 2016 to prepare the switch from CCP release 11.0 to CCP release 12.0.

1. Final Migration Weekend Dress Rehearsal (MWDR) – Applicable for all Members

a) Preparation and phases

In preparation for the introduction of T2S wave 4 in February 2017, Eurex Clearing will participate in the final Migration Weekend Dress Rehearsal (MWDR) planned by the European Central Bank. During this test the complete process chain starting with trading, followed by CCP and CBF processing with settlement at T2S can be tested prior to the production launch weekend on 4/5 February 2017.

To prepare for this final MWDR the CCP simulation environment will be closed from Friday, 2 December 2016 until Sunday, 11 December 2016. During this period the rollback from CCP release 12.0 to CCP release 11.0 will be executed in simulation.

The relevant phases of the MWDR are planned as follows:

b) Trade entry

As mentioned above, the rollback from CCP release 12.0 to CCP release 11.0 in simulation includes a complete clear down of the simulation environment, i.e. all pending trades will be deleted.

Members can enter new trades in simulation from Monday, 12 December 2016 until Thursday, 15 December 2016 to build up individual test portfolios for the final MWDR. All relevant trading locations (Xetra, Eurex Exchange, Eurex Repo, Eurex Bonds, Securities Lending) are connected to the CCP system in simulation on these days. Please bear in mind that trades must be entered with settlement date Monday, 19 December 2016 if you wish to test physical settlements on the migration weekend.

Eurex Clearing will additionally load a selection of Xetra® trades from production (calendar day 28 October 2016) into the CCP simulation for settlement on Monday, 19 December 2016. As per the usual netting rules these trades will be

Date	Event	Simulation status
02 Dec 2016 – 11 Dec 2016	Preparation and installation → CCP 11.0	Simulation closed
12 Dec 2016 – 15 Dec 2016	CCP 11.0 simulation	Simulation open
12 Dec 2016 – 15 Dec 2016	Check report selection, esp. CE265 (deletion of selection due to roll back to CCP 11.0)	Simulation open
12 Dec 2016 – 15 Dec 2016	Trade entry window (CCP 11.0)	Simulation open
16 Dec 2016	Preparation for installation (CCP 12.0)	Simulation closed
17/18 Dec 2016	Final MWDR	Simulation closed
18 Dec 2016	Special migration report (CE265_MIGR) available on CRE	Simulation closed
19 Dec 2016	Standard CCP 12.0 simulation reporting available	Simulation open
19 Dec 2016	Check report selection	Simulation open

netted against the trades Members may have entered during the trade entry window in simulation. FVB Members affected by this trade upload will be informed in detail bilaterally in due time.

All trades with settlement date Monday, 19 December 2016, that are not in the offsetting block and not blocked are included into delivery instructions which will be sent to the CBF simulation environment IMS23 for T2S settlement during the final MWDR.

Please note:

Members are advised to pay attention to the amount of holdings on their CBF accounts in simulation for Monday, 19 December 2016, when entering test portfolios.

Please make sure that appropriate liquidity is available on the affected Dedicated Cash Account(s) connected to the T2S securities accounts used for settlement in simulation for the settlement date Monday, 19 December 2016.

c) Reporting

On Thursday, 15 December 2016, the CE265 "Pending Delivery before NTP" report will be made available to all Members who have selected this report in simulation. As the delivery ID for the instructions shown before the start of the MWDR in the CE265 "Pending Delivery before NTP" report will change during the conversion, Eurex Clearing will provide a special migration report for reconciliation containing CE265-like data on Sunday, 18 December 2016 via the Common Report Engine only.

This CE265_MIGR report differs from the CE265 provided on Thursday, 15 December 2016.

For more information on the content of the CCP reports on the final MWDR please refer to the documents [Final Migration Weekend Dress Rehearsal \(MWDR\) Process Description & Overview on Reports](#) and [Attachment to Final Migration Weekend Dress Rehearsal \(MWDR\) Process Description & Overview on Reports – CCP Reporting on final MWDR](#).

Successful settlement is reflected in the regular report CE270 "Settled Delivery" report that can be expected on Monday, 19 December 2016, in the first reporting run after the final MWDR. This report will be made available via the usual distribution channels.

Please note:

The new CCP release 12.0 report CE250 "Partial Delivery Deviating Cash Amount" has to be selected by Members on Monday, 19 December 2016, before 16:30, if required.

d) Registration

Members are kindly asked to inform Eurex Clearing about their intention to participate in the final Migration Weekend Dress Rehearsal (MWDR) until Monday, 5 December 2016 by sending an e-mail with the subject "Participation Final Migration Weekend Dress Rehearsal" to T2S_EurexClearing_MemberReadiness@eurexclearing.com.

2. Eurex Clearing fraction handling focus day this week

Applicable for Eurex Exchange and FVB Members

Reminder: The last Eurex Clearing fraction handling focus day scheduled for this month takes place on Wednesday, 30 November 2016. Trade entries for this focus day are no longer possible. Please be reminded to keep the sell trades in status "blocked" until after the record day.

More information can be found in [Attachments to Member Simulation Guide CCP 12.0/T2S wave 4 – Focus Days](#).

In addition please check our [implementation news section](#) for short-term updates on simulation as well as on recently published documents.

If you have any questions or require additional information, please do not hesitate to contact Group Client Services & Administration at T +49-69-211-12030 or send an e-mail to T2S_EurexClearing_MemberReadiness@eurexclearing.com.

Kind regards,

Your Eurex Clearing Group Client Services & Administration Team