

# General Terms and Conditions to the Agreement on Technical Connection to the Clearing EDP of Eurex Clearing AG (GTC to the Connection Agreement)

As of 15.07.2022

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED,

DELETIONS ARE CROSSED OUT.

\*\*\*\*\*

[...]

## **A General Provisions**

### **§ 1 Scope of Application and Structure**

[...]

- (3) These terms and conditions shall also apply in cases in which Eurex Clearing and a Clearing Member (including an FCM Clearing Member) have entered into one of the following agreements:

[...]

(ii) Clearing Agreement for the Clearing of GC Pooling Repo Transactions with the ~~Holder of a Specific Repo License~~ ISA Direct Light License Holder (Appendix 5 to the Clearing Conditions),

(iii) Clearing Agreement with a Clearing Agent and an ~~Basic Clearing Member~~ ISA Direct Clearing Member (Appendix 10 to the Clearing Conditions), or

[...]

- (4) The following terms and conditions are structured this way: a general segment (segment A) is valid for all groups of customers and the following segments contain provisions only valid for specific groups of customers:

[...]

(ii) Segment C - Special provisions for Clearing Members of Frankfurt Stock Exchange, Eurex Repo GmbH and other repo MTFs and ~~Basic Clearing~~

~~Member~~ ISA Direct Clearing Members for Repo Transactions during a five  
Business Day Replacement Period

- (iii) Segment D - Special provisions for OTC Clearing Members and FCM Clearing  
Members and ~~Basic Clearing Member~~ ISA Direct Clearing Members for OTC  
during a five Business Day Replacement Period

[...]

- (v) Segment F - Special provisions for ~~Basic Clearing Member~~ ISA Direct Clearing  
Members, DCs With System Access and ~~holders of a Specific Repo License~~ ISA  
Direct Light License Holders

[...]

## § 2 Definitions

[...]

- (9) "**Contractual Party**":

[...]

- (ii) an ~~an Basic Clearing Member~~ ISA Direct Clearing Member,

[...]

- (iv) an ~~holder of a Specific Repo License~~ ISA Direct Light License Holder pursuant  
to Chapter IV of the Clearing Conditions,

[...]

[...]

## C **Special provisions for Clearing Members of Frankfurt Stock Exchange (Frankfurter Wertpapierbörse), Eurex Repo GmbH and other repo MTFs and ~~Basic Clearing Member~~ ISA Direct Clearing Members for Repo Transactions during a five Business Day Replacement Period**

## § 21 Applicability in terms of Contractual Parties

The special provisions within Segment C are valid for Clearing Members which possess a  
clearing license for

[...]

for ~~Basic Clearing Member~~ ISA Direct Clearing Members with an ~~Basic Clearing Member  
Clearing License~~ ISA Direct Clearing License for the Clearing of Repo Transactions the  
special provisions within Segment C shall be valid during a Replacement Period, if the  
scheduled Replacement Period End Date is the fifth Business Day immediately following  
the day on which the Replacement Period commenced.

[...]

**D** **Special provisions for Clearing Members with respect to OTC  
Transactions, FCM Clearing Members and ~~Basic Clearing Member~~ ISA  
Direct Clearing Members for OTC during a five Business Day  
Replacement Period**

**§ 25 Applicability in terms of Contractual Parties**

The special provisions within Segment D are valid for

[...]

(iii) ~~Basic Clearing Member~~ ISA Direct Clearing Members (with an ~~Basic Clearing  
Member Clearing License~~ ISA Direct Clearing License for OTC Transactions) during  
a Replacement Period, if the scheduled Replacement Period End Date is the fifth  
Business Day immediately following the day on which the Replacement Period  
commenced.

[...]

**F** **Special provisions for ~~Basic Clearing Member~~ ISA Direct Clearing  
Members, DCs With System Access and holders of a ~~Specific Repo  
License~~ ISA Direct Light License Holders**

**§ 33 Applicability in terms of Contractual Parties**

The special provisions within Segment F are valid for

(i) ~~Basic Clearing Member~~ ISA Direct Clearing Members,

[...]

(iii) ~~Holders of a Specific Repo License~~ ISA Direct Light License Holders pursuant to  
Chapter IV of the Clearing Conditions.

[...]

**G Special provisions for DC Market Participants and Indirect Client Market Participants participating in the Elementary Clearing Model or under the Individual Segregation Account Provisions that do not perform Back Office Functions and other parties, in particular settlement institutions**

**§ 37 Applicability in terms of Contractual Parties**

The special provisions within Segment G are valid for

- (i) DC Market Participants and Indirect Client Market Participants participating in the Elementary Clearing Model or under the Individual Segregation Account Provisions that do not perform back office functions according to the Clearing Conditions and

[...]

[...]

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