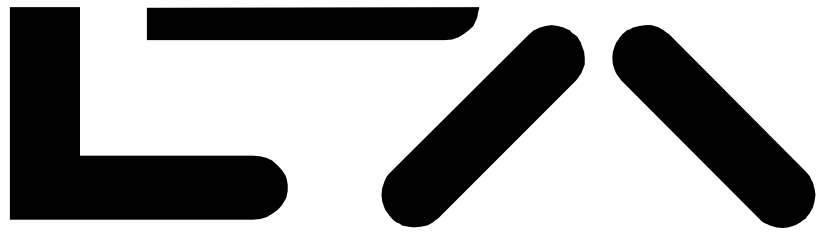


X-pand into the Future



eurex *Announcement*

Amendment to the Conditions for Trading at Eurex Deutschland and Eurex Zürich

The following Amendment to the Conditions for Trading at Eurex Deutschland and Eurex Zürich was decided on by the Exchange Council of Eurex Deutschland on 01 June 2017 and by the Administrative Council of Eurex Zürich on 29 June 2017.

It shall take effect on 03 July 2017.

**Eleventh Amendment Ordinance
to the Conditions for Trading at Eurex Deutschland and Eurex Zürich**

Article 1 *Amendment to the Conditions for Trading at Eurex Deutschland and Eurex Zürich in the version dated 3 Dezember 2012, last amended by the Amendment Ordinance dated 21 April 2017*

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

**1 Part:
General Provisions**

[...]

**4 Part:
Off-book Trading**

[...]

4.1 Eligible Orders

[...]

4.2 Procedure for Off-book Trading

[...]

4.3 Types of Off-book Trades

[...]

4.4 Consummation of Trades

(1) Order matching

A trade is initiated by the offering exchange participant by filling in the input fields ("offer conditions") and subsequently confirming these. A binding order to conclude the trade is only submitted once the exchange participant initiating the trade confirms the offer conditions as entered. The initiating Exchange Participant must confirm the offer conditions within 15 minutes after the joint agreement to conclude such trade at the Eurex Exchanges. The trade is consummated when the recipient exchange participant confirms the order. If there are multiple exchange participants on the sell or buy side of the trade ("Multilateral Trade"), the trade is only consummated once it has been confirmed by all exchange participants involved in the trade. The recipient exchange participant shall submit confirmation at the latest 15 minutes after the initiating exchange participant enters the order. Employees of the exchange participant that are not admitted to trading, another exchange participant or a third party information provider pursuant to Number 4.5 may also enter the offer conditions, if appropriately authorised by the exchange participant. However, the offer conditions may only be confirmed by the exchange participant.

(2) Trade confirmation

Trades are consummated once they have been matched pursuant to Paragraph (1) and subsequently saved in the Eurex Exchange system. Immediately after consummation of an off-book trade, exchange participants receive a trade confirmation generated by the Eurex system. Off-book trades are indicated in the daily reports generated by the Eurex system and are designated as trades outside of the order book.

4.5 Third Party Information Provider

[...]

Article 2 *Effective Date*

Article 1 shall become effective on 3 July 2017.

The foregoing Eleventh Amendment Ordinance to the Conditions for Trading at Eurex Deutschland and Eurex Zürich is hereby executed. Pursuant to the decision of the Exchange Council of Eurex Deutschland dated 01 June 2017, the Amendment Ordinance shall become effective on 03 July 2017

The Amendment Ordinance shall be announced by notice on the premises of the Eurex Deutschland and by electronic publication on the internet, available on the websites of Eurex (<http://www.eurexchange.com>).

Frankfurt/Main, 30 June 2017

Management Board of Eurex Deutschland

Mehtap Dinc

Michael Peters