

Trading Conditions

2 Part Contract Specifications

2.2 Subpart Contract Specifications for Options Contracts

2.2.1 Sub-Subpart Specifications for Options Contracts on Stocks of German Stock Corporations (German Stock Options)

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2.2.1.7 Alterations of Exercise Prices and Expiration Days

(1) ...

(2) ...

(3) ...

(4) In the event of capital increases out of the company's equity (*Gesellschaftsmitteln*), the number of shares underlying a contract will be increased proportionally to maintain the proportion of the share capital represented by these shares. The exercise price shall be reduced by a value such that the original value of the contract remains unchanged.

When an option is exercised, the Eurex Exchanges shall provide cash settlement for any fractional shares the new contract size may cover, provided that the new shares are vested with the same rights as the old shares. In the case of divergent terms, there shall be a cash settlement for the portion exceeding the standard contract size; in all other respects, shares and other fractional interests, if any, shall be delivered based on the new contract size. This shall also apply with respect to stock dividends, stock splits and similar events. The third and fourth sentences of paragraph (3) shall apply to such cash settlements *mutatis mutandis*.

In case of capital reductions, the exercise price and the standard contract size of the options shall remain unchanged if the capital is reduced by decreasing the par value of the shares. If a reduction of capital is implemented by redeeming or consolidating shares, the number of shares covered by a contract shall be reduced proportionally to the proportion of the reduction of the share capital. The exercise price shall be simultaneously increased to a value such that the original value of the contract remains unchanged. Any remaining fractions of shares shall be settled in cash.

In the event of stock splits, the exercise price of stock options shall be reduced in proportion to the split rate. The contract size and/or the amount of contracts shall be modified in a ratio such that the original value of the option holder's position remains unchanged.

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2.2.3 Sub-Subpart Specifications for Options Contracts on Stocks of Finnish Stock Corporations (Finnish Stock Options)

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2.2.3.7 Alterations of Exercise Prices and Expiration Days

(1) ...

(2) ...

(3) ...

(4) In the event of capital increases out of the company's equity (*Gesellschaftsmitteln*), the number of shares underlying a contract will be increased proportionally to maintain the proportion of the share capital represented by these shares. The exercise price shall be reduced by a value such that the original value of the contract remains unchanged.

When an option is exercised, the Eurex Exchanges shall provide cash settlement for any fractional shares the new contract size may cover, provided that the new shares are vested with the same rights as the old shares. In the case of divergent terms, there shall be a cash settlement for the portion exceeding the standard contract size; in all other respects, shares and other fractional interests, if any, shall be delivered based on the new contract size. This shall also apply with respect to stock dividends, stock splits and similar events. Paragraph (2) shall apply to such cash settlements mutatis mutandis.

In case of capital reductions, the exercise price and the standard contract size of the options shall remain unchanged if the capital is reduced by decreasing the par value of the shares. If a reduction of capital is implemented by redeeming or consolidating shares, the number of shares covered by a contract shall be reduced proportionally to the proportion of the reduction of the share capital. The exercise price shall be simultaneously increased to a value such that the original value of the contract remains unchanged. Any remaining fractions of shares shall be settled in cash.

In the event of stock splits, the exercise price of stock options shall be reduced in proportion to the split rate. The contract size and/or the amount of contracts shall be modified in a ratio such that the original value of the option holder's position remains unchanged.

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2.2.15 Sub-Subpart Specifications for Options Contracts on Stocks of Swiss Stock Corporations (Swiss Stock Options)

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2.2.15.7 Alterations of Exercise Prices and Expiration Days

(1) ...

(2) ...

(3) ...

(4) ...

(5) In the event of capital increases out of the company's equity (Gesellschaftsmitteln), the number of shares underlying a contract will be increased proportionally to maintain the proportion of the share capital represented by these shares. The exercise price shall be reduced by a value such that the original value of the contract remains unchanged. When an option is exercised, the Eurex Exchanges shall provide cash settlement for any fractional shares the new contract size may cover pursuant to paragraph (2) sentence 5. This shall also apply with respect to stock dividends, stock splits and similar events. If a reduction of capital is implemented by redeeming or consolidating shares, the number of shares covered by a contract shall be reduced proportionally to the proportion of the reduction of the share capital. The exercise price shall be simultaneously increased by a value such that the original value of the contract remains unchanged. When an option is exercised, the Eurex Exchanges shall provide cash settlement pursuant to paragraph (2) for any fractional shares the new contract size may cover.

In the event of stock splits, the exercise price of stock options shall be reduced in proportion to the split rate. The contract size and/or the amount of contracts shall be modified in a ratio such that the original value of the option holder's position remains unchanged.

In the case of capital reductions which are implemented by decreasing the par value of the shares in order to pay share capital back to the shareholders, the number of shares covered by a contract shall be reduced proportionally to the proportion of the reduction of the share capital, if such reductions are implemented independently of or in addition to the payment of a dividend. The exercise price shall be simultaneously reduced by a value such that the original value of the contract remains unchanged. If the capital reduction is implemented in lieu of a dividend payment rather than in addition to a dividend payment), the exercise price and the contract size of the options shall be adjusted only to the extent (if any) that such payment exceeds the previous year's dividend.

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2.2.19 Sub-Subpart

Specifications for Options Contracts on Stocks of Dutch Stock Corporations (Dutch Stock Options)

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2.2.19.7 Alterations of Exercise Prices and Expiration Days

(1) ...

(2) ...

(3) ...

(4) In the event of capital increases out of the company's equity, the number of shares underlying a contract will be increased proportionally to maintain the proportion of the share capital represented by these shares. The exercise price shall be reduced by a value such that the original value of the contract remains unchanged.

When an option is exercised, the Eurex Exchanges shall provide cash settlement for any fractional shares the new contract size may cover, provided that the new shares are vested with the same rights as the old shares. In the case of divergent terms, there shall be a cash settlement for the portion exceeding the standard contract size; in all other respects, shares and other fractional interests, if any, shall be delivered based on the new contract size. This shall also apply with respect to stock dividends, stock splits and similar events. Paragraph (3) sentence 3 and 4 shall apply to such cash settlements mutatis mutandis.

In case of capital reductions, the exercise price and the standard contract size of the options shall remain unchanged if the capital is reduced by decreasing the par value of the shares. If a reduction of capital is implemented by redeeming or consolidating shares, the number of shares covered by a contract shall be reduced proportionally to the proportion of the reduction of the share capital. The exercise price shall be simultaneously increased by a value such that the original value of the contract remains unchanged. Any remaining fractions of shares shall be settled in cash.

In the event of stock splits, the exercise price of stock options shall be reduced in proportion to the split rate. The contract size and/or the amount of contracts shall be modified in a ratio such that the original value of the option holder's position remains unchanged.

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2.2.21 Sub-Subpart Specifications for Options Contracts on Stocks of Italian Stock Corporations (Italian Stock Options)

2.2.21.7 Alterations of Exercise Prices and Expiration Days

(1) ...

(2) ...

(3) ...

(4) In the event of capital increases out of the company's equity, the number of shares underlying a contract will be increased proportionally to maintain the proportion of the share capital represented by these shares. The exercise price shall be reduced by a value such that the original value of the contract remains unchanged.

When an option is exercised, the Eurex Exchanges shall provide cash settlement for any fractional shares the new contract size may cover, provided that the new shares are vested with the same rights as the old shares. In the case of divergent terms, there shall be a cash settlement for the portion exceeding the standard contract size; in all other respects, shares and other fractional interests, if any, shall be delivered based on the new contract size. This shall also apply with respect to stock dividends, stock splits and similar events. Paragraph (3) sentence 3 and 4 shall apply to such cash settlements mutatis mutandis.

In case of capital reductions, the exercise price and the standard contract size of the options shall remain unchanged if the capital is reduced by decreasing the par value of the shares. If a reduction of capital is implemented by redeeming or consolidating shares, the number of shares covered by a contract shall be reduced proportionally to the proportion of the reduction of the share capital. The exercise price shall be simultaneously increased by a value such that the original value of the contract remains unchanged. Any remaining fractions of shares shall be settled in cash.

In the event of stock splits, the exercise price of stock options shall be reduced in proportion to the split rate. The contract size and/or the amount of contracts shall be modified in a ratio such that the original value of the option holder's position remains unchanged.

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2.2.23 Sub-Subpart Specifications for Options Contracts on Stocks of French Stock Corporations (French Stock Options)

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2.2.23.7 Alterations of Exercise Prices and Expiration Days

(1) ...

(2) ...

(3) ...

(4) In the event of capital increases out of the company's equity, the number of shares underlying a contract will be increased proportionally to maintain the proportion of the share capital represented by these shares. The exercise price shall be reduced by a value such that the original value of the contract remains unchanged.

When an option is exercised, the Eurex Exchanges shall provide cash settlement for any fractional shares the new contract size may cover, provided that the new shares are vested with the same rights as the old shares. In the case of divergent terms, there shall be a cash settlement for the portion exceeding the standard contract size; in all other respects, shares and other fractional interests, if any, shall be delivered based on the new contract size. This shall also apply with respect to stock dividends, stock splits and similar events. Paragraph (3) sentence 3 and 4 shall apply to such cash settlements mutatis mutandis.

In case of capital reductions, the exercise price and the contract size of the options shall remain unchanged if the capital is reduced by decreasing the par value of the shares. If a reduction of capital is implemented by redeeming or consolidating shares, the number of shares covered by a contract shall be reduced proportionally to the proportion of the reduction of the share capital. The exercise price shall be simultaneously increased by a value such that the original value of the contract remains unchanged. Any remaining fractions of shares shall be settled in cash.

In the event of stock splits, the exercise price of stock options shall be reduced in proportion to the split rate. The contract size and/or the amount of contracts shall be modified in a ratio such that the original value of the option holder's position remains unchanged.

(5) ...