
AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

[...]

2. Special and GC Repo Segment

[...]

2.2 Special Repo

[...]

2.2.2 Technical setup of Special Repo

[...]

[...]

~~2.2.2.14~~ Special NO Basket

~~The Special NO Basket encompasses all Euro denominated Norwegian debt securities of GC Baskets pursuant to Number 2.1 as well as of the securities with the ISIN prefix NO available for Special Repo pursuant to Number 2.2.1.~~

~~2.2.2.145~~ Special PT Basket

[...]

~~2.2.2.16~~ Special SE Basket

~~The Special SE Basket encompasses all Euro denominated Swedish debt securities of GC Baskets pursuant to Number 2.1 as well as of the securities with the ISIN prefix SE available for Special Repo pursuant to Number 2.2.1.~~

2.2.2.157 Special XS Basket

[...]

2.3 Terms in the Special and GC Repo Segment

[...]

2.3.1 Standard Terms

[...]

“Tom 1M”, “Tom 2M”, “Tom 3M”, “Tom 6M”, “Tom 9M”, “Tom 12M” means the term of a Repo transaction, of which the date for the Front Leg is identical with the date on which the transaction is concluded with the addition of one trading day and of which the date for the Term Leg is one month (1M), two (2M), three (3M), six (6M), nine (9M), or twelve (12M) months after the Front Leg on the same calendar day. If the end date so determined is not a trading day, the next possible trading day shall principally be the end date; in this respect, however, with the exception that the number of the counted months with the designated term must be adhered to. In this exceptional case, the first trading day preceding the determined calendar day will be the end date.

[...]

“Spot Open LCR30d” means a spot open repo transaction for which the end date, in deviation from Number 2.3 sub-paragraph 3, may be determined during the term, also as Partial Return or Partial Recall, by one contractual party on any trading day for a trading day that is at least 30 calendar days in the future. ~~is at least 30 calendar days after the closing of the trade.~~ The Liquidity Coverage Ratio (LCR) defines how the value of liquid assets that are required to be held by financial institutions. The idea is to require banks to hold a certain level of highly liquid assets in order to cover liquidity requirements for at least 30 calendar days among extremely unfavorable market conditions.

By mutual agreement, the contractual parties may move the end date so determined forward to any trading day, which shall, however, be no earlier than the second trading day after the conclusion of the respective agreement.

“Spot Open NSFR185d” means a spot open repo transaction for which the end date, in deviation from Number 2.3 sub-paragraph 3, may be determined during the term, also as Partial Return or Partial Recall, by one contractual party on any trading day for a trading day that is at least 185 calendar days in the future. ~~is at least 185 calendar days after the closing of the trade.~~ The “Net Stable Funding Ratio” (NSFR) is a minimum standard for reducing funding risk over a longer horizon. It aims to ensure that institutions have a sustainable funding structure by limiting maturity transformation between asset-side business and funding, thereby mitigating the risk of future funding problems.

By mutual agreement, the contractual parties may move the end date so determined forward to any trading day, which shall, however, be no earlier than the second trading day after the conclusion of the respective agreement.

“Spot Open NSFR370d” means a spot open repo transaction for which the end date, in deviation from Number 2.3 sub-paragraph 3, may be determined during the term, also as Partial Return or Partial Recall, by one contractual party on any trading day for a trading day that is at least 370 calendar days in the future. ~~is at least 370 calendar days after the closing of the trade.~~ The “Net Stable Funding Ratio” (NSFR) is a minimum standard for reducing funding risk over a longer horizon. It aims to ensure that institutions have a sustainable funding structure by limiting maturity transformation between asset-side business and funding, thereby mitigating the risk of future funding problems.

By mutual agreement, the contractual parties may move the end date so determined forward to any trading day, which shall, however, be no earlier than the second trading day after the conclusion of the respective agreement.

[...]

“Corp 1W”, “Corp 2W”, “Corp 3W” means the term of a Repo transaction, of which the date for the Front Leg equals “Corp” and of which the end date for the Term Leg is seven (1W), ~~or~~ fourteen (2W) or twenty-one (3W) calendar days after “Corp”. If the date so determined is a calendar day which is not a trading day, the next possible trading day shall be the respective date.

“Corp 1M”, “Corp 2M”, “Corp 3M”, “Corp 6M”, “Corp 9M”, “Corp 12M” means the term of a Repo transaction, of which the start date for the Front Leg equals “Corp” and the end date for the Term Leg is one ~~month~~ (1M), two (2M), ~~or~~ three (3M), six (6M), nine (9M) or twelve (12M) months after “Corp” on the same calendar day. If the end date so determined is not a trading day, the next possible trading day shall principally be the end date; in this respect, however, with the exception that the number of the counted months with the designated term must be adhered to. In this exceptional case, the first trading day preceding the determined calendar day will be the end date.

[...]

2.4 Trading Times

Special and GC Repo transactions with Non-SameDay and SameDay settlement (e.g. Overnights) will be accepted by Eurex Clearing AG until a specific point in time (cut-off time) within the trading day. Such cut-off time will be determined by Eurex Clearing AG. In this context, reference is made to subsection 1.5 paragraph (1) "Clearing and Settlement" of the Terms and Conditions.

The following trading hours apply to Special and GC Repo transactions for non-same-day and same-day settlement depending on the respective currency:

| <u>Trade Type</u> | <u>Currency</u> | <u>Trading Times</u> | | | |
|---------------------|-----------------|---|--------------|--|--|
| | | <u>Non-SameDay settling trade terms</u> | | <u>SameDay settling trade terms (e.g. Overnight)</u> | |
| | | <u>Start</u> | <u>End</u> | <u>Start</u> | <u>End</u> |
| <u>Special / GC</u> | <u>EUR</u> | <u>07:30</u> | <u>18:00</u> | <u>07:30</u> | <u>15:15¹</u> <u>14:45²</u> |
| | <u>GBP</u> | <u>07:30</u> | <u>18:00</u> | <u>07:30</u> | <u>15:15¹</u> <u>14:45²</u> |

¹ Settlement within Clearstream or within Euroclear

² Settlement between Clearstream and Euroclear

3. GC Pooling® Repo Segment

[...]

3.3 Terms in the GC Pooling Repo Segment

[...]

3.3.1 Standard Terms

[...]

“Tom 1M”, “Tom 2M”, “Tom 3M”, “Tom 6M”, “Tom 9M”, “Tom 12M” means the term of a Repo transaction, of which the date for the Front Leg is identical with the date on which the transaction is concluded with the addition of one trading day and of which the date for the Term Leg is ~~one month (1M), two (2M), three (3M), six (6M), nine (9M) or twelve (12M) months~~ after the Front Leg on the same calendar day. If the end date so determined is not a trading day, the next possible trading day shall principally be the end date; in this respect, however, with the exception that the number of the counted months with the designated term must be adhered to. In this exceptional case, the first trading day preceding the determined calendar day will be the end date.

[...]

“Spot Open LCR30d” means a spot open repo transaction for which the end date, in deviation from Number 3.3 sub-paragraph 4, may be determined during the term, also as Partial Return or Partial Recall, by one contractual party on any trading day for a trading day that is at least 30 calendar days in the future. ~~is at least 30 calendar days after the closing of the trade.~~ The Liquidity Coverage Ratio (LCR) defines how the value of liquid assets that are required to be held by financial institutions. The idea is to require banks to hold a certain level of highly liquid assets in order to cover liquidity requirements for at least 30 calendar days among extremely unfavorable market conditions.

By mutual agreement, the contractual parties may move the end date so determined forward to any trading day, which shall, however, be no earlier than the second trading day after the conclusion of the respective agreement.

“Spot Open NSFR185d” means a spot open repo transaction for which the end, in deviation from Number 3.3 sub-paragraph 4, may be determined during the term, also as Partial Return or Partial Recall, by one contractual party on any trading day for a trading day that is at least 185 calendar days in the future. ~~date is at least 185 calendar days after the closing of the trade.~~ The “Net Stable Funding Ratio” (NSFR) is a minimum standard for reducing funding risk over a longer horizon. It aims to ensure that institutions have a sustainable funding structure by limiting maturity transformation between asset-side business and funding, thereby mitigating the risk of future funding problems.

By mutual agreement, the contractual parties may move the end date so determined forward to any trading day, which shall, however, be no earlier than the second trading day after the conclusion of the respective agreement.

“Spot Open NSFR370d” means a spot open repo transaction for which the end date, in deviation from Number 3.3 sub-paragraph 4, may be determined during the term, also as Partial Return or Partial Recall, by one contractual party on any trading day for a trading day that is at least 370 calendar days in the future. ~~is at least 370 calendar days after the closing of the trade.~~ The “Net Stable Funding Ratio” (NSFR) is a minimum standard for reducing funding risk over a longer horizon. It aims to ensure that institutions have a sustainable funding structure by limiting maturity transformation between asset-side business and funding, thereby mitigating the risk of future funding problems.

By mutual agreement, the contractual parties may move the end date so determined forward to any trading day, which shall, however, be no earlier than the second trading day after the conclusion of the respective agreement.

[...]

“**Corp 1W**”, “**Corp 2W**”, “**Corp 3W**” means the term of a Repo transaction, of which the date for the Front Leg equals "Corp" and of which the end date for the Term Leg is seven (1W), ~~or~~ fourteen (2W) ~~or~~ twenty-one (3W) calendar days after “Corp”. If the date so determined is a calendar day which is not a trading day, the next possible trading day shall be the respective date.

“**Corp 1M**”, “**Corp 2M**”, “**Corp 3M**”, “**Corp 6M**”, “**Corp 9M**”, “**Corp 12M**” means the term of a Repo transaction, of which the start date for the Front Leg equals "Corp" and the end date for the Term Leg is one ~~month~~ (1M), two (2M), ~~or~~ three (3M), ~~six~~ (6M), ~~nine~~ (9M) or ~~twelve~~ (12M) months after "Corp" on the same calendar day. If the end date so determined is not a trading day, the next possible trading day shall principally be the end date; in this respect, however, with the exception that the number of the counted months with the designated term must be adhered to. In this exceptional case, the first trading day preceding the determined calendar day will be the end date.

[...]

3.4 Trading Times

[...]

| Trade Type | Currency | Trading Times | | | |
|----------------------------|----------|----------------------------------|-------|---|--|
| | | Non-SameDay settling trade terms | | SameDay settling trade terms (e.g. Overnight) | |
| | | Start | End | Start | End |
| GC Pooling ⁵ | EUR | 07:30 | 18:00 | 07:30 | 17:00 ² 16:00 ³ 15:30 ⁴ |
| | USD | 07:30 | 18:00 | 07:30 | 15:30 |
| | CHF | 07:30 | 18:00 | 07:30 | 13:00 |
| | GBP | 07:30 | 18:00 | 07:30 | 16:30 |
| Early Morning ¹ | EUR | 07:30 | 18:00 | N/A | N/A |

- ¹ For the avoidance of doubt, Early Morning trades Front Legs will always settle gross and Term Legs will always settle net.
- ² Applicable for EUR T2S baskets only.
- ³ For clients using a Euro commercial bank money account.
- ⁴ Applicable for EUR GC Pooling INT MXQ Basket only.
- ⁵ For Select Invest segment trading times are 07:30-18:00 Frankfurt am Main time. End of trading for Select Invest transactions with same-day settlement is 14:30 Frankfurt am Main time for the currency EUR, 15:30 Frankfurt am Main time for the currency USD, 13:30 Frankfurt am Main time for the currency CHF and 15:30 Frankfurt am Main time for the currency GBP. Deviating trading times for Select Invest transactions with same-day settlement apply for Select Invest Participants who opted for the Early Cash Sweep procedure according to Number 3.3.3 Paragraph 4 of the Terms and Conditions. These times will be published on the website of Eurex Repo GmbH.

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