

24-hour trading and clearing of KOSPI 200 Options

Since 2010 KRX and Eurex Exchange have offered after-hours trading of KOSPI 200 Options at Eurex Exchange. The trading of this very liquid equity index options contract has been expanded to the European time zone, enabling international investors and traders to participate in the KOSPI 200 Options market during core European and North American trading hours.

KOSPI 200 Options are based on KRX's index, the KOSPI 200, a market capitalization weighted index that consists of 200 blue chip stocks listed on the KRX stock market. The index represents the benchmark indicator of the Korean capital market.

To provide market participants with a fully fungible after-hours trading session, Eurex lists daily futures on the KOSPI 200 Options ("Eurex KOSPI Product"). These contracts are available to Eurex members and their customers on the Eurex platform¹. At the end of the Eurex trading session, variation margin is paid or received in Korean Won. Positions are netted on a financial beneficiary basis and transferred from Eurex Clearing to KRX. KRX then transfers this information to the respective KRX member for entry of the corresponding KOSPI 200 Options into the KRX system via the OTC block trading functionality prior to its market opening. Therefore, all open interest in KOSPI 200 Options is consolidated at KRX.

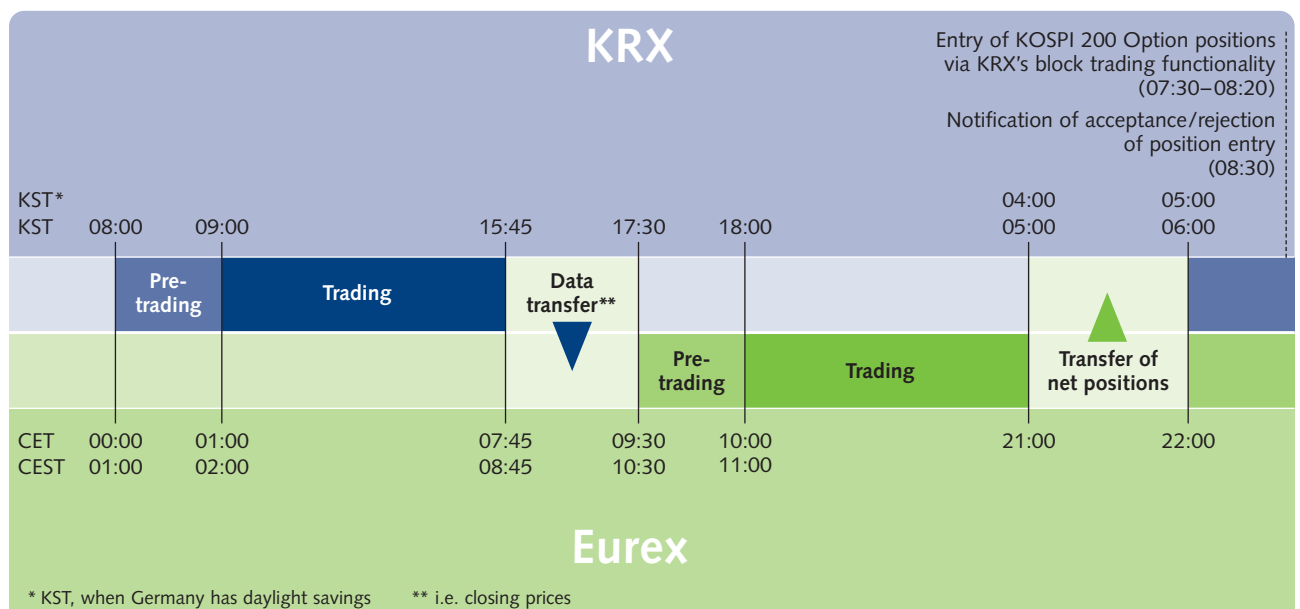
KRX and Eurex successfully extend the global reach of KOSPI 200 Options

The Eurex/KRX Link has successfully extended the global reach of KOSPI 200 Options. After-hours trading on Eurex enables the market to react to overnight market movements. Market Makers are continuously providing liquidity, and more than 45 Eurex and KRX members are active in the Eurex/KRX Link. As of December 2015, more than 116,000,000 contracts have been traded since the launch of the cooperation.

The average daily trading value has continued to increase since 14 June 2012, when the contract size of the Eurex KOSPI product was raised along with KRX's KOSPI 200 Options from 100,000 KRW to 500,000 KRW. In Q1 2016, the average daily trading value and volume reached KRW 53,492 million KRW and 116,304 contracts.

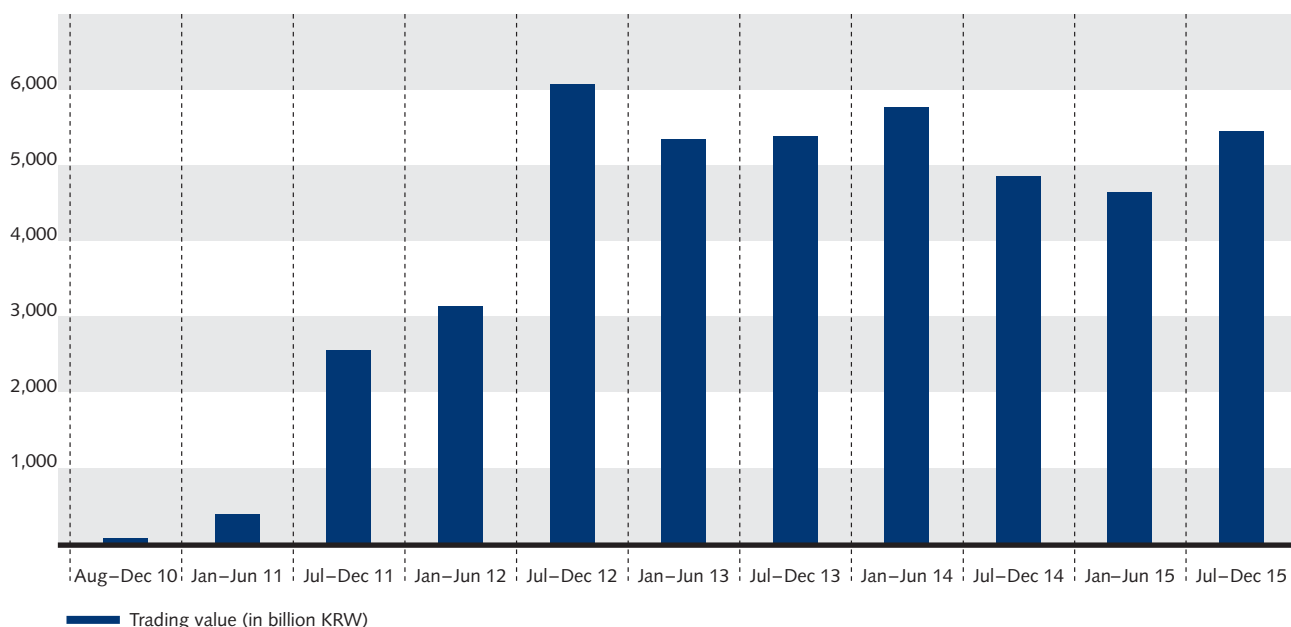
To view current prices and volumes, please visit the Eurex website at www.eurexchange.com > **Products > Equity Index Derivatives > KOSPI > Prices/Quotes**.

KOSPI 200 Options 24-hour trading cycle



¹ The Eurex KOSPI Product is not available to Eurex members in the USA and Taiwan.

Eurex KOSPI Product – bi-annual trading value



Contract specifications

The Eurex KOSPI Product is set up and traded in the Eurex® system as an option, therefore mirroring the contract

specifications of KOSPI 200 Options on KRX. It is legally a futures contract which expires daily into a KOSPI 200 Option position at KRX prior to the market opening at KRX.

Underlying	The relevant option series of KOSPI 200 Options listed at KRX. This is determined by its option class (call or put), maturity and strike.
Product code	OKS2
Contract size	One KOSPI 200 Option contract of the relevant series.
Price quotation	In points, with two decimal places.
Minimum price movement	0.05 points; this equals a value of KRW 25,000 if the options premiums of the underlying are at least 3 points, 0.01 points; this equals a value of KRW 5,000 if the options premiums of the underlying are less than 3 points.
Contract term	One trading day.
Settlement	Variation margin on Eurex and physical delivery via position establishment in KOSPI 200 Options on the following trading day on KRX prior to its market opening.
Daily/Final Settlement Price	Equal to the daily settlement price for KOSPI 200 Options in the previous trading session of the same trading day on KRX. The cash flow resulting from the variation margin will be paid/received in KRW at a correspondent bank account in Korea.
Last Trading Day	Every day if it is a trading day both at Eurex and KRX.
Trading hours	10:00 –21:00 CET (11:00 CET during daylight savings in Europe).
Vendor codes	Bloomberg L.P.: OKS2K index OMON CQG: OKS2 interactive data: OKS2my thomsonreuters: 0#OKS2*.EX / 0#KS200*.KSx (Eurex KOSPI Product / Composite RIC Code for KOSPI 200 Options (KRX) and Eurex KOSPI Product)

For detailed information about the contract specifications for KOSPI 200 Options on KRX, please visit the KRX website at <http://global.krx.co.kr> > KRX Market > Market > Derivatives > Stock Index Products > KOSPI 200 Options

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